

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Automec Equipment & Parts Limited

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for the Year Ended 31 December 2012**

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Automec Equipment & Parts Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS:

R F Smith
V J Smith
J P Smith

SECRETARY:

V J Smith

REGISTERED OFFICE:

36 Ballmoor
Buckingham Industrial Park
Buckingham
Buckinghamshire
MK18 1RQ

REGISTERED NUMBER:

01333857 (England and Wales)

ACCOUNTANTS:

Breen and Co
Chartered Accountants
12 Church Square
Leighton Buzzard
Bedfordshire
LU7 1AE

Automec Equipment & Parts Limited (Registered number: 01333857)

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		6,655		11,897
CURRENT ASSETS					
Stocks		126,128		112,201	
Debtors		82,011		92,678	
Cash at bank and in hand		<u>152,074</u>		<u>125,876</u>	
		360,213		330,755	
CREDITORS					
Amounts falling due within one year		<u>141,572</u>		<u>149,972</u>	
NET CURRENT ASSETS			<u>218,641</u>		<u>180,783</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			225,296		192,680
PROVISIONS FOR LIABILITIES			<u>1,024</u>		<u>2,003</u>
NET ASSETS			<u><u>224,272</u></u>		<u><u>190,677</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		5,000		5,000
Profit and loss account			<u>219,272</u>		<u>185,677</u>
SHAREHOLDERS' FUNDS			<u><u>224,272</u></u>		<u><u>190,677</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Automec Equipment & Parts Limited (Registered number: 01333857)

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 March 2013 and were signed on its behalf by:

V J Smith - Director

J P Smith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	79,648
Additions	719
At 31 December 2012	<u>80,367</u>
DEPRECIATION	
At 1 January 2012	67,751
Charge for year	5,961
At 31 December 2012	<u>73,712</u>
NET BOOK VALUE	
At 31 December 2012	<u>6,655</u>
At 31 December 2011	<u>11,897</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.