

**Registered Number 01333857**

**Automec Equipment & Parts Limited**

**Abbreviated Accounts**

**31 December 2011**

**Automec Equipment & Parts Limited**

**Registered Number 01333857**

**Company Information**

**Registered Office:**

36 Ballmoor  
Buckingham Industrial Park  
Buckingham  
Buckinghamshire  
MK18 1RT

**Reporting Accountants:**

Breen and Co  
Chartered Accountants  
12 Church Square  
Leighton Buzzard  
Bedfordshire  
LU7 1AE

**Automec Equipment & Parts Limited****Registered Number 01333857****Balance Sheet as at 31 December 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	11,897	15,521
		<u>11,897</u>	<u>15,521</u>
<b>Current assets</b>			
Stocks		112,201	90,535
Debtors		92,678	81,674
Cash at bank and in hand		125,876	120,095
Total current assets		<u>330,755</u>	<u>292,304</u>
<b>Creditors: amounts falling due within one year</b>		(149,973)	(140,016)
<b>Net current assets (liabilities)</b>		180,782	152,288
<b>Total assets less current liabilities</b>		<u>192,679</u>	<u>167,809</u>
<b>Provisions for liabilities</b>		(2,003)	(2,765)
<b>Total net assets (liabilities)</b>		<u>190,676</u>	<u>165,044</u>
<b>Capital and reserves</b>			
Called up share capital	3	5,000	5,000
Profit and loss account		185,676	160,044
<b>Shareholders funds</b>		<u>190,676</u>	<u>165,044</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2012

And signed on their behalf by:

**R F Smith, Director**

**J P Smith, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Motor vehicles	20% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 January 2011	77,683
Additions	1,965
At 31 December 2011	<u>79,648</u>
 <b>Depreciation</b>	
At 01 January 2011	62,162
Charge for year	5,589
At 31 December 2011	<u>67,751</u>
 <b>Net Book Value</b>	
At 31 December 2011	11,897
At 31 December 2010	<u>15,521</u>

3    **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
5000 Ordinary shares of £1 each	5,000	5,000