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DELOITTE
HASKINS & SELLS

ALNHAM SERVICES LIMITED

Reports and financial statements
for the year ended
31st December 1981



ALNHAM SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 1981

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ALNHAM SERVICES LIMITED

REPORT OF THE DIRECTORS

The directors present their report and financial statements for the year ended 31st December 1981.

ACTIVITIES

The company ceased trading on 31st December 1979 and has not traded during the current year.

PROFIT FOR THE YEAR

The profit after tax for the year of £8. has been carried forward.

DIRECTORS AND THEIR INTERESTS

The directors holding office during the year were:-

P. I. Cussins	
Mrs. V. J. Cussins	(Resigned 1st December 1981)
J. R. Anderson	(Appointed 1st December 1981)
G. Hall	(Appointed 1st December 1981)

DIRECTORS' INTERESTS

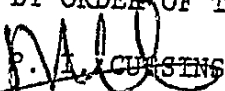
None of the directors held any shares in the issued share capital of the company. The directors' interests in the issued share capital of other companies in the Cussins Property Group plc of which they are not themselves directors, are as follows:

	<u>Cussins Property Group plc.</u>	
	<u>20p fully paid Ordinary Shares</u>	
	<u>31.12.81</u>	<u>31.12.80</u>
G. Hall	8,295	-
J. R. Anderson	8,295	-

AUDITORS

In accordance with Section 14 of the Companies Act 1976 a resolution proposing the reappointment of Deloitte Haskins & Sells as auditors to the company will be put to the annual general meeting.

BY ORDER OF THE BOARD


P. I. CUSSINS
Secretary

Newcastle upon Tyne
4th May 1982

ALNHAM SERVICES LIMITED

REPORT OF THE AUDITORS

We have audited the financial statements on pages 4 to 6 in accordance with approved Auditing Standards.

In our opinion, the financial statements give a true and fair view of the state of the company's affairs at 31st December 1981 and of its profit for the period then ended and comply with the Companies Acts 1948 to 1981.

Deloitte Haskins & Sells
DELOITTE HASKINS & SELLS

Chartered Accountants

Newcastle upon Tyne
4th May 1982

ALNHAM SERVICES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 1981

	<u>Notes</u>	<u>1981</u> £	<u>1980</u> £
TRADING PROFIT/(LOSS)	1(b)	11	(926)
TAXATION CHARGE/(CREDIT)	3	3	(1,400)
PROFIT RETAINED		£ 8	£ 474
		<u> </u>	<u> </u>

ALNHAM SERVICES LIMITED

BALANCE SHEET AT 31ST DECEMBER 1981

	<u>Notes</u>	<u>1981</u> £	<u>1980</u> £
CURRENT ASSETS			
Debtors		-	31,488
Bank balance		444	444
Corporation tax repayable		-	210
		<u>444</u>	<u>32,142</u>
CURRENT LIABILITIES			
Holding company loan account		9	31,715
		<u>9</u>	<u>31,715</u>
NET CURRENT ASSETS		<u>£435</u>	<u>£427</u>
Financed by:			
SHARE CAPITAL	4	2	2
RESERVES	5	<u>433</u>	<u>425</u>
		<u>£435</u>	<u>£427</u>

P. I. CUSSINS

G. HALL

)
) Directors
)

NOTES TO THE FINANCIAL STATEMENTS AT 31ST DECEMBER 1981

1. ACCOUNTING POLICIES

- a) The financial statements have been prepared on the historical cost basis of accounting.
- b) The company did not trade during the period. The movement in reserves relates to taxation for prior periods.

2. PROFIT BEFORE TAXATION

	<u>1981</u>	<u>1980</u>
	£	£
Profit before taxation is stated:		
After charging:		
Directors' emoluments	-	-
Bank interest	-	31
	<u>-</u>	<u>31</u>

3. TAXATION

	<u>1981</u>	<u>1980</u>
	£	£
Prior year (overprovision)	3	(1,321)
Deferred - released	-	(79)
	<u>-</u>	<u>-</u>
	£ 3	£(1,400)
	<u>-</u>	<u>-</u>

4. SHARE CAPITAL

	<u>1981 and 1980</u>
Authorised, issued and fully paid ordinary shares of £1 each	£2
	<u>-</u>

5. RESERVES

	<u>1981</u>
	£
Balance brought forward	425
Profit for period ended 31st December 1981	8
	<u>-</u>
	£433
	<u>-</u>

6. HOLDING COMPANY

The company's holding company is Lemington Estates Limited (incorporated in the United Kingdom).

The company's ultimate holding company is Cussins Property Group plc (incorporated in the United Kingdom).