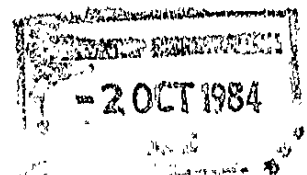


1333209 *Register*
22

DELOITTE
HASKINS & SELLS

ALNHAM SERVICES LIMITED

REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 1983



ALNHAM SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS
For the year ended 31st December 1983

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ALNHAM SERVICES LIMITED

REPORT OF THE DIRECTORS

The directors present their report and financial statements for the year ended 31st December 1983.

ACTIVITIES

The company ceased trading on 31st December 1979 and has not traded during the current year.

RESULT FOR THE YEAR

The company made neither profit nor loss for the year. The company paid a dividend of £433 financed from reserves.

DIRECTORS AND THEIR INTERESTS

The directors holding office during the year were:-

P. I. Cussins
J. R. Anderson
G. Hall

DIRECTORS' INTERESTS

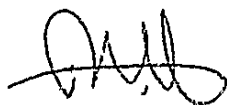
None of the directors held any shares in the issued share capital of the company. The directors' interests in the issued share capital of other companies in the Cussins Property Group plc of which they are not themselves directors, are as follows:-

	Cussins Property Group plc.	
	20p fully paid Ordinary Shares	
	31.12.83	31.12.82
G. Hall	8,295	8,295
J. R. Anderson	8,295	8,295

AUDITORS

In accordance with Section 14 of the Companies Act 1976 a resolution proposing the reappointment of Deloitte Haskins & Sells as auditors to the company will be put to the annual general meeting.

BY ORDER OF THE BOARD



Secretary

Newcastle upon Tyne
10th May 1984

REPORT OF THE AUDITORS
TO THE MEMBERS OF ALNHAM SERVICES LIMITED

We have audited the financial statements on pages 4 to 5 in accordance with approved Auditing Standards.

In our opinion, the financial statements give a true and fair view of the state of the company's affairs at 31st December 1983 and comply with the Companies Acts 1948 to 1981.

Deloitte Haskins & Sells
Chartered Accountants

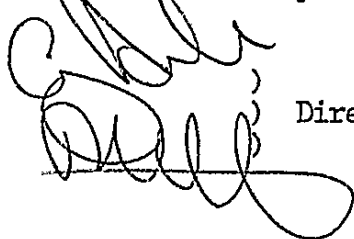
Newcastle upon Tyne
10th May 1984

ALNHAM SERVICES LIMITED

BALANCE SHEET At 31st December 1983

	Notes	1983 £	1982 £
CURRENT ASSETS			
Bank balance		2	444
		<u>2</u>	<u>444</u>
CURRENT LIABILITIES			
Holding company loan account		-	(9)
		<u>-</u>	<u>(9)</u>
NET CURRENT ASSETS		£ 2	£ 435
		<u><u>2</u></u>	<u><u>435</u></u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Reserves - Profit and loss account	3	-	433
		<u>2</u>	<u>433</u>
		£ 2	£ 435
		<u><u>2</u></u>	<u><u>435</u></u>

The financial statements on pages 4 and 5 were approved by the board of directors on 6th April 1984 and signed on its behalf by:



Directors

ALNHAM SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS At 31st December 1983

1. ACCOUNTING POLICIES

- a) The financial statements have been prepared on the historical cost basis of accounting.
- b) The company did not trade during the period and made neither profit nor loss.

2. SHARE CAPITAL

	1983 £	1982 £
Authorised		
100 Ordinary shares of £1 each	£ 100	£ 100
	==	==
Allotted, called-up and fully paid		
2 Ordinary shares of £1 each	£ 2	£ 2
	==	==

3. RESERVES

	1983 £
Balance at 1st January 1983	433
Dividend paid	(433)
	—
Balance at 31st December 1983	£ -
	==

4. HOLDING COMPANY

The company's ultimate holding company is Cussins Property Group plc (incorporated in the United Kingdom.)