

REGISTERED NUMBER: 1332309 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

FOR

H SLOAN LIMITED
TRADING AS HSB ENGINEERING COMPANY



H SLOAN LIMITED
TRADING AS HSB ENGINEERING COMPANY
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For The Year Ended 30 September 2004

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H SLOAN LIMITED
TRADING AS HSB ENGINEERING COMPANY

COMPANY INFORMATION
For The Year Ended 30 September 2004

DIRECTORS:

Barbara Hill
Brian Hill

SECRETARY:

Barbara Hill

REGISTERED OFFICE:

Unit 11/2
Palatine Works
Causeway Avenue
Warrington
Cheshire
WA4 6QQ

REGISTERED NUMBER:

1332309 (England and Wales)

ACCOUNTANT:

TaxAssist Direct
Suite 405 Chadwick House
Birchwood Park
Birchwood
Warrington
Cheshire
WA3 6AE

H SLOAN LIMITED
TRADING AS HSB ENGINEERING COMPANY

ABBREVIATED BALANCE SHEET
30 September 2004

	Notes	30/9/04 £	30/9/03 £
FIXED ASSETS			
Tangible assets	2	1,517	5,501
CURRENT ASSETS			
Stocks		7,091	9,072
Debtors		200,588	172,360
Cash at bank		62,946	78,006
		<u>270,625</u>	<u>259,438</u>
CREDITORS			
Amounts falling due within one year		(117,385)	(95,003)
NET CURRENT ASSETS		<u>153,240</u>	<u>164,435</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>154,757</u>	<u>169,936</u>
CAPITAL AND RESERVES			
Called up share capital	3	2,500	2,500
Capital redemption reserve		2,500	2,500
Profit and loss account		149,757	164,936
SHAREHOLDERS' FUNDS		<u>154,757</u>	<u>169,936</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Barbara Hill - Director

Approved by the Board on 31 March 2005

The notes form part of these abbreviated accounts

H SLOAN LIMITED
TRADING AS HSB ENGINEERING COMPANY

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 September 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2003 and 30 September 2004	<u>138,946</u>
DEPRECIATION	
At 1 October 2003	133,445
Charge for year	<u>3,984</u>
At 30 September 2004	<u>137,429</u>
NET BOOK VALUE	
At 30 September 2004	<u>1,517</u>
At 30 September 2003	<u>5,501</u>

H SLOAN LIMITED
TRADING AS HSB ENGINEERING COMPANY

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 30 September 2004

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value: £1	30/9/04 £ <u>50,000</u>	30/9/03 £ <u>50,000</u>
50,000	Ordinary			

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	30/9/04 £ <u>2,500</u>	30/9/03 £ <u>2,500</u>
2,500	Ordinary			

4. RELATED PARTY DISCLOSURES

The company operates from premises owned jointly by Mr and Mrs B Hill, who were directors of the company during the year. The company paid rent of £24,000 in respect of these premises during the year.

**H SLOAN LIMITED
TRADING AS HSB ENGINEERING COMPANY**

**REPORT OF THE ACCOUNTANT TO THE DIRECTORS OF
H SLOAN LIMITED
TRADING AS HSB ENGINEERING COMPANY**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2004 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

TaxAssist Direct
Suite 405 Chadwick House
Birchwood Park
Birchwood
Warrington
Cheshire
WA3 6AE

31 March 2005