

REGISTERED NUMBER: 01331370 (England and Wales)

JEEVES OF BELGRAVIA LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 26 SEPTEMBER 2021 TO 1 OCTOBER 2022

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JEEVES OF BELGRAVIA LIMITED

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JEEVES OF BELGRAVIA LIMITED

COMPANY INFORMATION

FOR THE PERIOD 26 SEPTEMBER 2021 TO 1 OCTOBER 2022

DIRECTORS:

Sir W J A Timpson CBE
W J Timpson OBE
P Majithia

REGISTERED OFFICE:

Timpson House
Claverton Road
Wythenshawe
Manchester
M23 9TT

REGISTERED NUMBER:

01331370 (England and Wales)

JEEVES OF BELGRAVIA LIMITED

REPORT OF THE DIRECTORS FOR THE PERIOD 26 SEPTEMBER 2021 TO 1 OCTOBER 2022

The directors present their report with the financial statements of the company for the period 26 September 2021 to 1 October 2022.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of the provision of retail and commercial dry cleaning and other associated support services in the United Kingdom, and no change is envisaged.

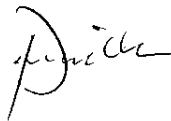
DIRECTORS

The directors shown below have held office during the whole of the period from 26 September 2021 to the date of this report.

Sir W J A Timpson CBE
W J Timpson OBE
P Majithia

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



P Majithia - Director

17 April 2023

JEEVES OF BELGRAVIA LIMITED

INCOME STATEMENT

FOR THE PERIOD 26 SEPTEMBER 2021 TO 1 OCTOBER 2022

	Notes	Period 26.9.21 to 1.10.22		Period 1.10.20 to 25.9.21	
		£	£	£	£
TURNOVER			2,536,069		1,545,908
Cost of sales			1,588,565		1,253,971
GROSS PROFIT			947,504		291,937
Distribution costs		50		783	
Administrative expenses		1,004,729		819,421	
			1,004,779		820,204
			(57,275)		(528,267)
Other operating income			-		181,222
OPERATING LOSS	4		(57,275)		(347,045)
Income from shares in group undertakings		-		1,400,000	
Interest receivable and similar income		2,196		-	
			2,196		1,400,000
(LOSS)/PROFIT BEFORE TAXATION			(55,079)		1,052,955
Tax on (loss)/profit			(860)		(5,506)
(LOSS)/PROFIT FOR THE FINANCIAL PERIOD			(54,219)		1,058,461

The notes form part of these financial statements

JEEVES OF BELGRAVIA LIMITED (REGISTERED NUMBER: 01331370)**BALANCE SHEET
1 OCTOBER 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		190,309		213,127
			<u>190,309</u>		<u>213,127</u>
CURRENT ASSETS					
Stocks		69,300		135,900	
Debtors	7	294,087		509,811	
Cash in hand		306,350		113,203	
		<u>669,737</u>		<u>758,914</u>	
CREDITORS					
Amounts falling due within one year	8	457,227		495,003	
NET CURRENT ASSETS			<u>212,510</u>		<u>263,911</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			402,819		477,038
PROVISIONS FOR LIABILITIES			<u>15,000</u>		<u>35,000</u>
NET ASSETS			<u><u>387,819</u></u>		<u><u>442,038</u></u>
CAPITAL AND RESERVES					
Called up share capital			28,556		28,556
Share premium			1,470,444		1,470,444
Retained earnings			(1,111,181)		(1,056,962)
SHAREHOLDERS' FUNDS			<u><u>387,819</u></u>		<u><u>442,038</u></u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the period ended 1 October 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 1 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
1 OCTOBER 2022

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 17 April 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P Majithia', is written over a horizontal line.

P Majithia - Director

JEEVES OF BELGRAVIA LIMITED**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD 26 SEPTEMBER 2021 TO 1 OCTOBER 2022**

	Called up share capital £	Retained earnings £	Share premium £	Total equity £
Balance at 1 October 2020	28,556	(2,115,423)	1,470,444	(616,423)
Changes in equity				
Total comprehensive income	-	1,058,461	-	1,058,461
Balance at 25 September 2021	28,556	(1,056,962)	1,470,444	442,038
Changes in equity				
Total comprehensive income	-	(54,219)	-	(54,219)
Balance at 1 October 2022	28,556	(1,111,181)	1,470,444	387,819

The notes form part of these financial statements

JEEVES OF BELGRAVIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 26 SEPTEMBER 2021 TO 1 OCTOBER 2022

1. STATUTORY INFORMATION

Jeeves of Belgravia Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Acquired software licences are capitalised on the basis of the costs incurred to acquire and bring to use the specific software, and are included on the Balance Sheet within intangible assets. Costs are amortised, once commissioned, over their estimated useful lives (4 -10 years).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Life of lease
Plant and machinery	- Straight line over 10 years
Fixtures and fittings	- Straight line over 7 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

JEEVES OF BELGRAVIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 26 SEPTEMBER 2021 TO 1 OCTOBER 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Revenue recognition

Revenue represents the fair value of consideration received or receivable for the sale of goods and services supplied in the ordinary course of the Company's activities, and is stated exclusive of Value Added Tax, similar taxes, discounts, rebates and after eliminating any sales within the Company.

The Company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the Company's activities as described below:

Service revenue

Dry cleaning revenue is recognised at the time items are processed.

Sale of goods revenue

Revenue is recognised when goods are sold from retail outlets or delivered to customers.

Government grant income

The group received government grant income in the form of the Coronavirus Job Retention Scheme which relates to colleagues furloughed as a result of Covid 19. The grant has been accounted for under the accrual method and the income has been recognised in full in the profit and loss account in the period to which it relates. The total grant received in this year was £nil (2021: £181,222).

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 44 (2021 - 45).

4. OPERATING LOSS

The operating loss is stated after charging:

	Period 26.9.21 to 1.10.22 £	Period 1.10.20 to 25.9.21 £
Depreciation - owned assets	44,756	51,009
Loss on disposal of fixed assets	-	349
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JEEVES OF BELGRAVIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 26 SEPTEMBER 2021 TO 1 OCTOBER 2022

5. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 26 September 2021 and 1 October 2022	38,888
AMORTISATION	
At 26 September 2021 and 1 October 2022	38,888
NET BOOK VALUE	
At 1 October 2022	-
At 25 September 2021	-

6. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 26 September 2021	20,235	594,215	599,940	1,214,390
Additions	-	8,563	13,375	21,938
At 1 October 2022	20,235	602,778	613,315	1,236,328
DEPRECIATION				
At 26 September 2021	20,235	472,463	508,565	1,001,263
Charge for period	-	25,466	19,290	44,756
At 1 October 2022	20,235	497,929	527,855	1,046,019
NET BOOK VALUE				
At 1 October 2022	-	104,849	85,460	190,309
At 25 September 2021	-	121,752	91,375	213,127

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	72,228	58,387
Amounts owed by group undertakings	173,004	414,299
Other debtors	48,855	37,125
	294,087	509,811

JEEVES OF BELGRAVIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 26 SEPTEMBER 2021 TO 1 OCTOBER 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	19,721	13,218
Amounts owed to group undertakings	56,439	153,287
Taxation and social security	114,738	63,591
Other creditors	266,329	264,907
	<u>457,227</u>	<u>495,003</u>

9. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary undertaking of Timpson Group Limited, incorporated in Great Britain and registered in England and Wales.

The ultimate parent company is Timpson Holdings Limited, a company incorporated in Great Britain and registered in England and Wales.

The largest group in which the results of the company are consolidated is that headed by Timpson Holdings Limited, a company incorporated in Great Britain and registered in England and Wales. The smallest group in which the results of the company are consolidated is headed by Timpson Group Limited.

The directors view the ultimate controlling party to be Sir WJA Timpson, by virtue of his family's controlling interest in Timpson Holdings Limited.

The consolidated financial statements of these groups are available to the public and may be obtained from the Company Secretary, Timpson House, Claverton Road, Wythenshawe, Manchester, M23 9TT.