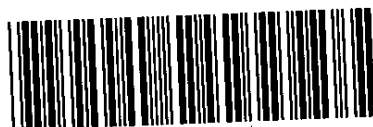


REGISTERED NUMBER: 01331370 (England and Wales)

JEEVES OF BELGRAVIA LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 30 SEPTEMBER 2018 TO 28 SEPTEMBER 2019

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JEEVES OF BELGRAVIA LIMITED

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JEEVES OF BELGRAVIA LIMITED

COMPANY INFORMATION

FOR THE PERIOD 30 SEPTEMBER 2018 TO 28 SEPTEMBER 2019

DIRECTORS:

W J A Timpson
W J Timpson
P Majithia

REGISTERED OFFICE:

Timpson House
Claverton Road
Wythenshawe
Manchester
M23 9TT

REGISTERED NUMBER:

01331370 (England and Wales)

JEEVES OF BELGRAVIA LIMITED

REPORT OF THE DIRECTORS FOR THE PERIOD 30 SEPTEMBER 2018 TO 28 SEPTEMBER 2019

The directors present their report with the financial statements of the company for the period 30 September 2018 to 28 September 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of the provision of retail and commercial dry cleaning and other associated support services in the United Kingdom, and no change is envisaged.


DIRECTORS

The directors shown below have held office during the whole of the period from 30 September 2018 to the date of this report.

W J A Timpson
W J Timpson
P Majithia

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
P Majithia - Director

Date: 10 January 2020

JEEVES OF BELGRAVIA LIMITED

INCOME STATEMENT

FOR THE PERIOD 30 SEPTEMBER 2018 TO 28 SEPTEMBER 2019

	Notes	Period 30.9.18 to 28.9.19		Period 1.10.17 to 29.9.18	
		£	£	£	£
TURNOVER			3,321,336		3,285,998
Cost of sales			2,137,842		2,101,756
GROSS PROFIT			1,183,494		1,184,242
Distribution costs		481		2,292	
Administrative expenses		1,177,863		1,297,388	
			1,178,344		1,299,680
OPERATING PROFIT/(LOSS)	4		5,150		(115,438)
Interest receivable and similar income			685		-
			5,835		(115,438)
Interest payable and similar expenses			-		116
PROFIT/(LOSS) BEFORE TAXATION			5,835		(115,554)
Tax on profit/(loss)			-		(38,460)
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD			5,835		(77,094)

The notes form part of these financial statements

JEEVES OF BELGRAVIA LIMITED (REGISTERED NUMBER: 01331370)

**BALANCE SHEET
28 SEPTEMBER 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	5	-	-
Tangible assets	6	273,735	244,915
		<u>273,735</u>	<u>244,915</u>
CURRENT ASSETS			
Stocks		78,321	30,999
Debtors	7	384,417	351,382
Cash in hand		218,412	383,469
		<u>681,150</u>	<u>765,850</u>
CREDITORS			
Amounts falling due within one year	8	524,565	636,280
		<u>524,565</u>	<u>636,280</u>
NET CURRENT ASSETS		<u>156,585</u>	<u>129,570</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>430,320</u>	<u>374,485</u>
PROVISIONS FOR LIABILITIES		<u>114,107</u>	<u>64,107</u>
NET ASSETS		<u><u>316,213</u></u>	<u><u>310,378</u></u>
CAPITAL AND RESERVES			
Called up share capital		28,556	28,556
Share premium		1,470,444	1,470,444
Retained earnings		(1,182,787)	(1,188,622)
		<u>316,213</u>	<u>310,378</u>
SHAREHOLDERS' FUNDS		<u><u>316,213</u></u>	<u><u>310,378</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 September 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

JEEVES OF BELGRAVIA LIMITED (REGISTERED NUMBER: 01331370)

BALANCE SHEET - continued
28 SEPTEMBER 2019

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 January 2020 and were signed on its behalf by:

.....
P Majithia - Director

The notes form part of these financial statements

JEEVES OF BELGRAVIA LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD 30 SEPTEMBER 2018 TO 28 SEPTEMBER 2019

	Called up share capital £	Retained earnings £	Share premium £	Total equity £
Balance at 1 October 2017	28,557	(1,111,528)	1,470,444	387,473
Changes in equity				
Issue of share capital	(1)	-	-	(1)
Total comprehensive income	-	(77,094)	-	(77,094)
Balance at 29 September 2018	<u>28,556</u>	<u>(1,188,622)</u>	<u>1,470,444</u>	<u>310,378</u>
Changes in equity				
Total comprehensive income	-	5,835	-	5,835
Balance at 28 September 2019	<u>28,556</u>	<u>(1,182,787)</u>	<u>1,470,444</u>	<u>316,213</u>

The notes form part of these financial statements

JEEVES OF BELGRAVIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 30 SEPTEMBER 2018 TO 28 SEPTEMBER 2019

1. STATUTORY INFORMATION

Jeeves of Belgravia Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Acquired software licences are capitalised on the basis of the costs incurred to acquire and bring to use the specific software, and are included on the Balance Sheet within intangible assets. Costs are amortised, once commissioned, over their estimated useful lives (4 -10 years).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Life of lease
Plant and machinery	- Straight line over 10 years
Fixtures and fittings	- Straight line over 7 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

JEEVES OF BELGRAVIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 30 SEPTEMBER 2018 TO 28 SEPTEMBER 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Revenue recognition

Revenue represents the fair value of consideration received or receivable for the sale of goods and services supplied in the ordinary course of the Company's activities, and is stated exclusive of Value Added Tax, similar taxes, discounts, rebates and after eliminating any sales within the Company.

The Company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the Company's activities as described below:

Service revenue

Dry cleaning revenue is recognised at the time items are processed.

Sale of goods revenue

Revenue is recognised when goods are sold from retail outlets or delivered to customers.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 77 (2018 - 79).

4. OPERATING PROFIT/(LOSS)

The operating profit (2018 - operating loss) is stated after charging:

	Period 30.9.18 to 28.9.19 £	Period 1.10.17 to 29.9.18 £
Depreciation - owned assets	114,158	112,510
Loss on disposal of fixed assets	51	11,726
	<u>114,209</u>	<u>124,236</u>

5. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 30 September 2018 and 28 September 2019	<u>38,888</u>
AMORTISATION	
At 30 September 2018 and 28 September 2019	<u>38,888</u>
NET BOOK VALUE	
At 28 September 2019	<u>-</u>
At 29 September 2018	<u>-</u>

JEEVES OF BELGRAVIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 30 SEPTEMBER 2018 TO 28 SEPTEMBER 2019

6. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 30 September 2018	20,235	523,154	492,611	1,036,000
Additions	-	45,390	100,939	146,329
Disposals	-	(6,702)	-	(6,702)
At 28 September 2019	20,235	561,842	593,550	1,175,627
DEPRECIATION				
At 30 September 2018	16,177	358,486	416,422	791,085
Charge for period	2,700	58,085	53,373	114,158
Eliminated on disposal	-	(3,351)	-	(3,351)
At 28 September 2019	18,877	413,220	469,795	901,892
NET BOOK VALUE				
At 28 September 2019	1,358	148,622	123,755	273,735
At 29 September 2018	4,058	164,668	76,189	244,915

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	154,463	122,739
Amounts owed by group undertakings	147,341	158,715
Other debtors	82,613	69,928
	384,417	351,382

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	14,270	35,575
Amounts owed to group undertakings	94,090	178,934
Taxation and social security	152,488	152,084
Other creditors	263,717	269,687
	524,565	636,280

JEEVES OF BELGRAVIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 30 SEPTEMBER 2018 TO 28 SEPTEMBER 2019

9. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary undertaking of Timpson Group Plc, incorporated in Great Britain and registered in England and Wales.

The largest group in which the results of the company are consolidated is that headed by Timpson Holdings Limited (previously Offerhappy Limited), a company incorporated in Great Britain and registered in England and Wales. The smallest group in which the results of the company are consolidated is headed by Timpson Group Plc.

The directors view the ultimate controlling party to be Mr WJA Timpson, by virtue of his family's controlling interest in Timpson Holdings Limited.

The consolidated financial statements of these groups are available to the public and may be obtained from the Company Secretary, Timpson House, Claverton Road, Wythenshawe, Manchester, M23 9TT.