

**AVONCROWN LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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UNAUDITED ACCOUNTS
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AVONCROWN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Directors	M C Haste C J Haste J P Haste
Secretary	Helen Haste
Company Number	01330727 (England and Wales)
Registered Office	45 Playford Road Rushmere St Andrew Ipswich Suffolk IP4 5RJ England
Accountants	Linda Button 239 Sidegate Lane Ipswich Suffolk IP4 3DG

AVONCROWN LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	78,032	100,061
Current assets			
Inventories		2,207,118	1,436,890
Debtors	5	163,585	68,351
Cash at bank and in hand		103	51,049
		2,370,806	1,556,290
Creditors: amounts falling due within one year	6	(294,443)	(103,047)
Net current assets		2,076,363	1,453,243
Total assets less current liabilities		2,154,395	1,553,304
Creditors: amounts falling due after more than one year	7	(798,929)	(583,004)
Net assets		1,355,466	970,300
Capital and reserves			
Called up share capital		5,000	5,000
Profit and loss account		1,350,466	965,300
Shareholders' funds		1,355,466	970,300

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 7 September 2023 and were signed on its behalf by

M C Haste
Director

Company Registration No. 01330727

AVONCROWN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

Avoncrown Limited is a private company, limited by shares, registered in England and Wales, registration number 01330727. The registered office is 45 Playford Road, Rushmere St Andrew, Ipswich, Suffolk, IP4 5RJ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Motor vehicles	25%
Computer equipment	100%

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 January 2022	12,000	36,345	216,875	10,524	275,744
At 31 December 2022	12,000	36,345	216,875	10,524	275,744
Depreciation					
At 1 January 2022	-	31,749	133,410	10,524	175,683
Charge for the year	-	1,149	20,880	-	22,029
At 31 December 2022	-	32,898	154,290	10,524	197,712
Net book value					
At 31 December 2022	12,000	3,447	62,585	-	78,032
At 31 December 2021	12,000	4,596	83,465	-	100,061

AVONCROWN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
VAT	13,403	4,282
Trade debtors	150,182	48,821
Accrued income and prepayments	-	15,248
	<u>163,585</u>	<u>68,351</u>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	28,342	-
Obligations under finance leases and hire purchase contracts	17,608	35,390
Trade creditors	112,113	54,280
Taxes and social security	121,856	8,453
Loans from directors	13,074	2,574
Accruals	1,450	2,350
	<u>294,443</u>	<u>103,047</u>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	508,929	583,004
Other creditors	290,000	-
	<u>798,929</u>	<u>583,004</u>

8 Average number of employees

During the year the average number of employees was 10 (2021: 10).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.