

Registered number

01330551

Aalmar Surveys Limited

Report and Unaudited Accounts  
*(Information for Filing with The Registrar)*

31 December 2017

**Aalmar Surveys Limited****Registered number:** 01330551**Balance Sheet****as at 31 December 2017**

	<b>Notes</b>	<b>2017</b>		<b>2016</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	3		37,881		9,634
Investments	4		638		638
			<u>38,519</u>		<u>10,272</u>
<b>Current assets</b>					
Debtors	5	280,575		201,730	
Cash at bank and in hand		<u>209,097</u>		<u>174,481</u>	
		489,672		376,211	
<b>Creditors: amounts falling due within one year</b>					
	6	(267,135)		(199,987)	
<b>Net current assets</b>			<u>222,537</u>		<u>176,224</u>
<b>Total assets less current liabilities</b>					
			<u>261,056</u>		<u>186,496</u>
<b>Provisions for liabilities</b>					
			(1,619)		(1,619)
<b>Net assets</b>			<u>259,437</u>		<u>184,877</u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss account			259,337		184,777
<b>Shareholder's funds</b>			<u>259,437</u>		<u>184,877</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. As permitted by section 444(5A) of the Companies Act 2006 the directors have not delivered to the Registrar the company's profit and loss account and directors' report. As permitted by section 444(5A) of the Companies Act 2006 the directors have not delivered to the Registrar the company's profit and loss account and directors' report.

C M BRYER

Director

Approved by the board on 31 March 2018

# Aalmar Surveys Limited

## Notes to the Accounts

for the year ended 31 December 2017

### 1 Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain assets, and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard). There were no material departures from that Standard.

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicle	15% straight line
Fixtures, fittings, tools and equipment	20% straight line
Survey equipment	20% straight line

#### ***Investments***

Investments in subsidiaries is measured at cost less any accumulated impairment losses.

#### ***Consolidated group accounts***

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small sized group as set out in section 383 of the Companies Act 2016. The company has therefore taken advantage of the exemptions provided by Section 399 (2A) of the Companies Act 2006 not to prepare group accounts.

#### ***Debtors and creditors receivable or payable within one year***

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and

loss account in other administrative expenses.

## 1 Accounting policies *(continued)*

### ***Impairment***

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

### ***Taxation***

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event and, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### ***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to the profit or loss.

### ***Leases***

Operating lease payments are recognised as an expense on a straight line basis over the lease term.

### ***Employee benefits***

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The company operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

2 Employees	2017 Number	2016 Number
Average number of persons employed by the company	<u>9</u>	<u>6</u>

## 3 Tangible fixed assets

	Motor vehicle	Furniture, fixtures & office equipment	Survey equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2017	-	67,002	30,694	97,696
Additions	29,995	2,079	489	32,563
Disposals	-	(59,555)	(27,808)	(87,363)
At 31 December 2017	<u>29,995</u>	<u>9,526</u>	<u>3,375</u>	<u>42,896</u>
<b>Depreciation</b>				
At 1 January 2017	-	60,318	27,744	88,062
Charge for the year	187	1,592	675	2,454
On disposals	-	(59,201)	(26,300)	(85,501)
At 31 December 2017	<u>187</u>	<u>2,709</u>	<u>2,119</u>	<u>5,015</u>
<b>Net book value</b>				
At 31 December 2017	<u>29,808</u>	<u>6,817</u>	<u>1,256</u>	<u>37,881</u>
At 31 December 2016	<u>-</u>	<u>6,684</u>	<u>2,950</u>	<u>9,634</u>

#### 4 Investments

**Investments in  
subsidiary  
undertakings  
£**

<b>Cost</b>	
At 1 January 2017	638
Additions	-
At 31 December 2017	<u>638</u>

Please see note 5 for loan to group undertaking in which the Company has a participating interest.

5 Debtors	2017	2016
	£	£
Trade debtors	127,376	114,428
Amounts owed by group undertakings	62,404	58,556
Amount due from a director	4,935	17,095
Other debtors	85,860	11,651
	<u>280,575</u>	<u>201,730</u>

6 Creditors: amounts falling due within one year	2017	2016
	£	£

Trade creditors	167,742	89,988
Taxation and social security costs	25,919	42,034
Other creditors	73,474	67,965
	<u>267,135</u>	<u>199,987</u>

## 7 Share capital

	Nominal value	2017 Number	2017 £	2016 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100
			<u>100</u>	<u>100</u>

## 8 Capital commitments

	2017 £	2016 £
Amounts contracted for but not provided in the accounts	<u>90,750</u>	<u>-</u>

## 9 Other financial commitments

	2017 £	2016 £
Total future minimum payments under non-cancellable operating leases	<u>31,720</u>	<u>31,720</u>

## 10 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
<b>C M Bryer</b>				
Amount due from the director	4,547	5,283	(5,201)	4,629
<b>A J Coleman</b>				
Amount due from the director	12,548	7,758	(20,000)	306
	<u>17,095</u>	<u>13,041</u>	<u>(25,201)</u>	<u>4,935</u>

The loans are interest free and there are no terms and conditions attached to them.

## 11 Other information

Aalmar Surveys Limited is a private company limited by shares and incorporated in England.

The address of the registered office and the Company's registered number are given in the company information on page 1 of these financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.