

Aalmar Surveys Limited
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention , modified to include the revaluation of certain assets, and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard). There were no material departures from that Standard.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes .

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

Interest receivable

Interest income is recognised on receivable basis.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended .

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Furniture, fixtures and office equipment	15% to 50% reducing balance
Survey equipment	15% to 50% reducing balance

Investments

Investments in subsidiaries is measured at cost less any accumulated impairment losses.

Consolidated group account

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small sized group as set out in section 383 of the Companies Act 2016 . The company has therefore taken advantage of the exemptions provided by Section 399 (2A) of the Companies Act 2006 not to prepare group accounts.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event and, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service. The company operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

2 Employees	2016	2015
	Number	Number
Average number of persons employed by the company	<u>6</u>	<u>6</u>

3 Tangible fixed assets

	Plant and machinery etc	Survey equipment	Total
	£	£	£
Cost			
At 1 January 2016	65,280	27,808	93,088
Additions	<u>1,722</u>	<u>2,886</u>	<u>4,608</u>
At 31 December 2016	<u>67,002</u>	<u>30,694</u>	<u>97,696</u>
Depreciation			
At 1 January 2016	57,026	26,291	83,317
Charge for the year	<u>3,292</u>	<u>1,453</u>	<u>4,745</u>
At 31 December 2016	<u>60,318</u>	<u>27,744</u>	<u>88,062</u>
Net book value			
At 31 December 2016	<u>6,684</u>	<u>2,950</u>	<u>9,634</u>
At 31 December 2015	<u>8,254</u>	<u>1,517</u>	<u>9,771</u>

4 Investments

	Shares in Group Undertaking
	£
Cost	
At 1 January 2016	638
Additions	-
At 31 December 2016	<u>638</u>

Please see note 5 for loan to group undertaking in which the Company has a participating interest.

5 Debtors	2016	2015
	£	£
Trade debtors	114,428	92,603
Amounts owed by group undertaking	58,556	30,968

Amount due from the directors	17,095	4,354		
Other debtors	11,651	18,304		
	<u>201,730</u>	<u>146,229</u>		
6 Creditors: amounts falling due within one year	2016	2015		
	£	£		
Trade creditors	133,974	125,163		
Corporation tax	16,873	5		
Other taxes and social security costs	25,161	15,065		
Other creditors	23,979	7,517		
	<u>199,987</u>	<u>147,750</u>		
7 Other financial commitments	2016	2015		
	£	£		
Total future minimum payments under non-cancellable operating leases	<u>31,720</u>	<u>31,200</u>		
8 Loans to directors				
Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
C M Bryer				
Amount due from the director	4,354	4,960	(4,767)	4,547
A J Coleman				
Amount due from the director	-	12,548	-	12,548
	<u>4,354</u>	<u>17,508</u>	<u>(4,767)</u>	<u>17,095</u>

The loans are interest free and there are no terms and conditions attached to them.

9 Other information

Aalmar Surveys Limited is a private company limited by shares and incorporated in England.

35 Soda Studios

The address of the registered office and the Company's registered number are given in the company information on page 1 of these financial statements.

Registered number

01330551

Aalmar Surveys Limited

Report and Unaudited Accounts
(Information for Filing with The Registrar)

31 December 2016

Aalmar Surveys Limited**Registered number:** 01330551**Balance Sheet****as at 31 December 2016**

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	3		9,634		9,771
Investments	4		638		638
			<u>10,272</u>		<u>10,409</u>
Current assets					
Debtors	5	201,730		146,229	
Cash at bank and in hand		<u>174,481</u>		<u>105,555</u>	
		376,211		251,784	
Creditors: amounts falling due within one year	6	(199,987)		(147,750)	
Net current assets			<u>176,224</u>		<u>104,034</u>
Total assets less current liabilities			<u>186,496</u>		<u>114,443</u>
Provisions for liabilities			(1,619)		(2,446)
Net assets			<u>184,877</u>		<u>111,997</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			184,777		111,897
Shareholder's funds			<u>184,877</u>		<u>111,997</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. As permitted by section 444(5A) of the Companies Act 2006 the directors have not delivered to the Registrar the company's profit and loss account and directors' report.

C M BRYER

Director

Approved by the board on 11 May 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.