

Registrar of Companies  
Registered No. 1328396

HAWKSDOWN ESTATE (WALMER) LIMITED

Balance Sheet

- and -

Accounts

31 March 1995

CHANTRY VELLACOTT



# HAWKSDOWN ESTATE (WALMER) LIMITED

Report of the directors for the year ended 31 March 1995

## Directors

Mrs E Thomas  
Captain E Mutter  
D S Ingle  
P F C Fitch  
Mrs V Gibson  
R Crossley  
P Yerbury  
C Wood

## Secretary

R Crossley

## Registered Office

7 Dane John, Canterbury, Kent, CT1 2QS

The Directors present their report and accounts for the year ended 31 March 1995.

## Principal activities

The principal business of the company is the management of the roads and verges of Hawksdown, Walmer, Kent.

## Directors' responsibilities

Company law requires us to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, we are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Directors

There have been no changes in the Board of Directors during the year. The Directors retiring by rotation and in accordance with the articles of association are Mr P F C Fitch and Mrs V Gibson, who, being eligible, offer themselves for re-election. Mr R Crossley also retires by rotation but is not seeking re-election.

# HAWKSDOWN ESTATE (WALMER) LIMITED

## Report of the directors for the year ended 31 March 1995

### Directors' interests in shares

The following were the interests of the Directors in the ordinary shares of the company as at 1 April 1994 and 31 March 1995.

	1 April 1994	31 March 1995
Mrs E Thomas	1	1
Captain E Mutter	1	1
D S Ingle	1	1
P F C Fitch	1	1
Mrs V Gibson	1	1
R Crossley	1	1
P Yerbury	1	1
C Wood	1	1

### Issue of shares

During the year under review no ordinary shares were issued.

### Auditors

Chantrey Vellacott have indicated their willingness to continue as auditors of the company, and a resolution to re-appoint them will be proposed at the Annual General Meeting.

BY ORDER OF THE BOARD

R Crossley  
Secretary

30 August 1995

C H A N T R E Y V E L L A C O T T

**HAWKSDOWN ESTATE (WALMER) LIMITED**

**Report of the auditors for the year ended 31 March 1995**

**Auditors' Report to the Members of Hawksdown Estate (Walmer) Limited**

We have audited the financial statements on pages 4 and 5 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

**Respective responsibilities of directors and auditors**

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1995 and of the (deficit) for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



**CHANTREY VELLACOTT**

**Chartered Accountants  
Registered Auditors**

**7 Dane John**

**CANTERBURY, Kent**

**CT1 2QS**

**30 August 1995**

# HAWKSDOWN ESTATE (WALMER) LIMITED

Income and expenditure account for the year ended 31 March 1995

		1995	1994
	£	£	£
<b>Income</b>			
Subscriptions receivable		2,630	2,610
Bank Interest (Gross)	528		563
Less: Corporation Tax @ 25%	(132)		(141)
		<u>396</u>	<u>422</u>
		3,026	3,032
<b>Expenditure</b>			
Road Maintenance etc	3,971		-
Auditors' Remuneration	176		235
Professional Fees	930		135
Insurance	150		143
Printing and Postage	28		34
Company Annual Return	18		32
Hire of Hall	7		-
Neighbourhood Watch	-		25
		<u>5,280</u>	<u>604</u>
(Deficit)/Surplus for the year		(2,254)	2,428
Accumulated surplus brought forward		<u>14,438</u>	<u>12,010</u>
Accumulated surplus carried forward		<u>£12,184</u>	<u>£14,438</u>

# HAWKSDOWN ESTATE (WALMER) LIMITED

Balance sheet as at 31 March 1995

	£	1995 £	£	1994 £
<b>Current assets</b>				
Debtors and Prepayments		19		19
Cash at Bank:-				
Current Account	299		660	
Capital Reserve Account	6,620		5,888	
Capital Reserve Account	5,137		8,862	
Business Premium Account	2,021		-	
		<u>14,077</u>	<u></u>	<u>15,410</u>
<b>Current liabilities</b>				
Subscriptions prepaid	105		105	
Creditors - amounts falling due within one year	1,297		376	
		<u>(1,402)</u>	<u></u>	<u>(481)</u>
<b>Net assets</b>		<u>£12,694</u>		<u>£14,948</u>
<b>Represented by:</b>				
<b>Capital and reserves</b>		<b>Allotted Issued and fully paid</b>	<b>Allotted Issued and fully paid</b>	
<b>Called up share capital</b>	<b>Authorised</b>			
Ordinary shares of £10 each	£600	510		510
Accumulated surplus		12,184		14,438
		<u>£12,694</u>		<u>£14,948</u>

These accounts were approved by the Board of Directors on 30 August 1995.

MRS E THOMAS - Director

*Elizabeth Thomas*

HAWKSDOWN ESTATE (WALMER) LIMITED

Notes to the financial statements for the year ended 31 March 1995

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting whereby items are recorded at the values at the dates when the assets were acquired, the liabilities incurred or the capital obtained.

2 Freehold title

The company has vested in it the freehold title in the roads and verges of Hawksdown. No formal valuation of this asset has been carried out and the Directors are of the opinion that no value can be attached thereto.