

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
C.W. NASH (FARMS) LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2021

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C.W. NASH (FARMS) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTORS:

C T Nash
Mrs C A Nash

SECRETARY:

Mrs C A Nash

REGISTERED OFFICE:

Manor Farm House
Manningford Bohune
Pewsey
Wiltshire
SN9 6BY

REGISTERED NUMBER:

01327606 (England and Wales)

ACCOUNTANTS:

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

BANKERS:

Lloyds Bank Plc
17 Market Place
Devizes
Wiltshire
SN10 1JD

C.W. NASH (FARMS) LIMITED (REGISTERED NUMBER: 01327606)**BALANCE SHEET
30 SEPTEMBER 2021**

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Intangible assets	4		6,971		26,801
Tangible assets	5		6,275,038		6,465,145
Investments	6		95,687		95,687
			<u>6,377,696</u>		<u>6,587,633</u>
CURRENT ASSETS					
Stocks		837,959		720,614	
Debtors	7	239,768		318,118	
Cash at bank and in hand		9,578		8,692	
		<u>1,087,305</u>		<u>1,047,424</u>	
CREDITORS					
Amounts falling due within one year	8	1,293,492		1,919,100	
NET CURRENT LIABILITIES			<u>(206,187)</u>		<u>(871,676)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,171,509</u>		<u>5,715,957</u>
CREDITORS					
Amounts falling due after more than one year	9		(628,382)		(240,780)
PROVISIONS FOR LIABILITIES			<u>(300,066)</u>		<u>(282,450)</u>
NET ASSETS			<u>5,243,061</u>		<u>5,192,727</u>
CAPITAL AND RESERVES					
Called up share capital			112,000		112,000
Share premium			48,000		48,000
Retained earnings			5,083,061		5,032,727
SHAREHOLDERS' FUNDS			<u>5,243,061</u>		<u>5,192,727</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 May 2022 and were signed on its behalf by:

C T Nash - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. STATUTORY INFORMATION

C.W. Nash (Farms) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

BPS Entitlements are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 10% on reducing balance
Plant and machinery	- 15-25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 7) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 October 2020
and 30 September 2021

BPS
Entitlements
£

145,346

AMORTISATION

At 1 October 2020
Amortisation for year
At 30 September 2021

118,545

19,830

138,375

NET BOOK VALUE

At 30 September 2021
At 30 September 2020

6,971

26,801

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 October 2020	5,618,976	1,950,571	7,569,547
Additions	-	248,185	248,185
Disposals	-	(862,084)	(862,084)
At 30 September 2021	<u>5,618,976</u>	<u>1,336,672</u>	<u>6,955,648</u>
DEPRECIATION			
At 1 October 2020	-	1,104,402	1,104,402
Charge for year	-	149,647	149,647
Eliminated on disposal	-	(573,439)	(573,439)
At 30 September 2021	<u>-</u>	<u>680,610</u>	<u>680,610</u>
NET BOOK VALUE			
At 30 September 2021	<u>5,618,976</u>	<u>656,062</u>	<u>6,275,038</u>
At 30 September 2020	<u>5,618,976</u>	<u>846,169</u>	<u>6,465,145</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 October 2020	342,194
Additions	105,000
Disposals	(93,299)
Transfer to ownership	(144,300)
At 30 September 2021	<u>209,595</u>
DEPRECIATION	
At 1 October 2020	115,537
Charge for year	51,901
Eliminated on disposal	(21,148)
Transfer to ownership	(85,195)
At 30 September 2021	<u>61,095</u>
NET BOOK VALUE	
At 30 September 2021	<u>148,500</u>
At 30 September 2020	<u>226,657</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**6. FIXED ASSET INVESTMENTS**

	Other investments £
COST OR VALUATION	
At 1 October 2020	
and 30 September 2021	<u>95,687</u>
NET BOOK VALUE	
At 30 September 2021	<u>95,687</u>
At 30 September 2020	<u>95,687</u>

Cost or valuation at 30 September 2021 is represented by:

	Other investments £
Valuation in 2019	66,981
Valuation in 2020	24,142
Cost	<u>4,564</u>
	<u>95,687</u>

7. DEBTORS

	30.9.21 £	30.9.20 £
Amounts falling due within one year:		
Trade debtors	85,963	149,948
Other debtors	40,000	40,000
Prepayments and accrued income	<u>101,805</u>	<u>100,170</u>
	<u>227,768</u>	<u>290,118</u>
Amounts falling due after more than one year:		
Other debtors	<u>12,000</u>	<u>28,000</u>
Aggregate amounts	<u>239,768</u>	<u>318,118</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21	30.9.20
	£	£
Bank loans and overdrafts	787,888	1,395,862
Hire purchase contracts	37,333	46,973
Trade creditors	179,430	251,384
Social security and other taxes	443	4,821
VAT	20,429	9,038
Other creditors	12,276	1,054
Directors' current accounts	220,212	164,500
Accruals and deferred income	35,481	45,468
	<u>1,293,492</u>	<u>1,919,100</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21	30.9.20
	£	£
Bank loans	572,715	184,113
Hire purchase contracts	55,667	56,667
	<u>628,382</u>	<u>240,780</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans	<u>572,715</u>	<u>184,113</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.21	30.9.20
	£	£
Bank overdrafts	<u>706,117</u>	<u>852,360</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is C T Nash.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.