

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
C.W. NASH (FARMS) LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2016

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C.W. NASH (FARMS) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTORS:

C T Nash
Mrs C A Nash

SECRETARY:

Mrs C A Nash

REGISTERED OFFICE:

Manor Farm House
Manningford Bohune
Pewsey
Wiltshire
SN9 6BY

REGISTERED NUMBER:

01327606 (England and Wales)

ACCOUNTANTS:

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

BANKERS:

Lloyds TSB Bank Plc
17 Market Place
Devizes
Wiltshire
SN10 1JD

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Intangible assets	2		103,208		29,609
Tangible assets	3		6,060,292		2,735,242
Investments	4		21,205		21,205
			6,184,705		2,786,056
CURRENT ASSETS					
Stocks		455,883		842,859	
Debtors		495,383		232,866	
Cash at bank		3,432,861		-	
		4,384,127		1,075,725	
CREDITORS					
Amounts falling due within one year	5	3,810,562		1,016,868	
NET CURRENT ASSETS			573,565		58,857
TOTAL ASSETS LESS CURRENT LIABILITIES			6,758,270		2,844,913
CREDITORS					
Amounts falling due after more than one year			710,283		803,890
NET ASSETS			6,047,987		2,041,023
CAPITAL AND RESERVES					
Called up share capital	6		112,000		112,000
Share premium			48,000		48,000
Profit and loss account			5,887,987		1,881,023
SHAREHOLDERS' FUNDS			6,047,987		2,041,023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2017 and were signed on its behalf by:

C T Nash - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 10% on reducing balance
Tenant improvements	- 10% on reducing balance
Plant and machinery	- 15-25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	48,718
Additions	84,729
Disposals	<u>(2,521)</u>
At 30 September 2016	<u>130,926</u>
AMORTISATION	
At 1 October 2015	19,109
Amortisation for year	9,239
Eliminated on disposal	<u>(630)</u>
At 30 September 2016	<u>27,718</u>
NET BOOK VALUE	
At 30 September 2016	<u>103,208</u>
At 30 September 2015	<u>29,609</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	4,833,879
Additions	5,431,096
Disposals	<u>(3,136,417)</u>
At 30 September 2016	<u>7,128,558</u>
DEPRECIATION	
At 1 October 2015	2,098,637
Charge for year	257,531
Eliminated on disposal	<u>(1,287,902)</u>
At 30 September 2016	<u>1,068,266</u>
NET BOOK VALUE	
At 30 September 2016	<u>6,060,292</u>
At 30 September 2015	<u>2,735,242</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

4. FIXED ASSET INVESTMENTS

**Investments
other
than
loans
£**

COST

At 1 October 2015
and 30 September 2016

21,205

NET BOOK VALUE

At 30 September 2016
At 30 September 2015

21,205

21,205

5. CREDITORS

Creditors include an amount of £ 655,751 (30.9.15 - £ 420,953) for which security has been given.

They also include the following debts falling due in more than five years:

	30.9.16	30.9.15
	£	£
Repayable by instalments	<u>551,660</u>	<u>575,012</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16	30.9.15
			£	£
112,000	Ordinary	1	<u>112,000</u>	<u>112,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.