

A.C. WOOD (SPECIALITY FIBRES) LIMITED

**Company Registration Number:
01327140 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st June 2013

End date: 31st May 2014

SUBMITTED

A.C. WOOD (SPECIALITY FIBRES) LIMITED

Company Information for the Period Ended 31st May 2014

Director:	A C Wood
	B Wood
	S J Wood
Company secretary:	S J Wood
Registered office:	Ccl House, Inmoor Road
	Off Cross Lane
	Tong
	West Yorkshire
	BD11 2PS
Company Registration Number:	01327140 (England and Wales)

A.C. WOOD (SPECIALITY FIBRES) LIMITED

Abbreviated Balance sheet As at 31st May 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	4	985	1,477
Total fixed assets:		<u>985</u>	<u>1,477</u>
Current assets			
Stocks:		217,749	191,288
Debtors:	5	74,639	54,081
Cash at bank and in hand:		56,092	22,669
Total current assets:		<u>348,480</u>	<u>268,038</u>
Creditors			
Creditors: amounts falling due within one year	6	129,799	99,631
Net current assets (liabilities):		<u>218,681</u>	<u>168,407</u>
Total assets less current liabilities:		<u>219,666</u>	<u>169,884</u>
Total net assets (liabilities):		<u><u>219,666</u></u>	<u><u>169,884</u></u>

The notes form part of these financial statements

A.C. WOOD (SPECIALITY FIBRES) LIMITED

Abbreviated Balance sheet As at 31st May 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	7	5,000	5,000
Profit and Loss account:		214,666	164,884
Total shareholders funds:		<u>219,666</u>	<u>169,884</u>

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 26 February 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: A C Wood

Status: Director

The notes form part of these financial statements

A.C. WOOD (SPECIALITY FIBRES) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for sale of goods and services in the ordinary nature of the business, exclusive of Value Added Tax.

Tangible fixed assets depreciation policy

All fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of a tangible fixed asset, less its estimated value, over the useful economic life of that asset as follows: Plant & Machinery - 25% straight line

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Other accounting policies

Foreign Currencies Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

A.C. WOOD (SPECIALITY FIBRES) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

4. Tangible assets

	Total
Cost	£
At 01st June 2013:	1,969
At 31st May 2014:	1,969
Depreciation	
At 01st June 2013:	492
Charge for year:	492
At 31st May 2014:	984
Net book value	
At 31st May 2014:	985
At 31st May 2013:	1,477

A.C. WOOD (SPECIALITY FIBRES) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

5. Debtors

	2014	2013
	£	£
Trade debtors:	70,680	44,122
Other debtors:	3,959	8,820
Prepayments and accrued income:	-	1,139
Total:	<u>74,639</u>	<u>54,081</u>

A.C. WOOD (SPECIALITY FIBRES) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

6. Creditors: amounts falling due within one year

	2014	2013
	£	£
Trade creditors:	50,013	46,467
Taxation and social security:	2	3
Accruals and deferred income:	25,434	17,851
Other creditors:	54,350	35,310
Total:	<u>129,799</u>	<u>99,631</u>

A.C. WOOD (SPECIALITY FIBRES) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

7. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	5,000	1.00	5,000
Total share capital:			<u>5,000</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	5,000	1.00	5,000
Total share capital:			<u>5,000</u>

A.C. WOOD (SPECIALITY FIBRES) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

9. Related party disclosures

Name of the ultimate controlling party during the period:	The company was under the control of its directors, Mrs B Wood, Mr A C Wood and Mrs S J Wood
Name of related party:	CCL Computers Ltd
Relationship:	Also under the control of Mr A C Wood
Description of the transaction:	At the year end the company owed the figures below to CCL Computers Ltd
Balance at 01st June 2013	30,560
Balance at 31st May 2014	47,954

