

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2006

FOR

DAVID W. DOWNHAM LIMITED

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COMPANIES HOUSE

DAVID W. DOWNHAM LIMITED

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FOR THE YEAR ENDED 31 JULY 2006

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DAVID W. DOWNHAM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2006

DIRECTORS: D W Downham
Mrs S P Downham

SECRETARY: Mrs S P Downham

REGISTERED OFFICE: Vine Cottage
Doncaster Road
Whitley Bridge
NORTH HUMBERSIDE
DN14 OHY

REGISTERED NUMBER: 1326518 (England and Wales)

ACCOUNTANTS: Bartfields (UK) Limited
Chartered Accountants
Burley House
12 Clarendon Road
LEEDS
LS2 9NF

DAVID W. DOWNHAM LIMITED**ABBREVIATED BALANCE SHEET****31 JULY 2006**

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		61,451		35,845
CURRENT ASSETS:					
Stocks		29,995		29,728	
Debtors		11,211		6,034	
Cash at bank and in hand		185,298		189,395	
		226,504		225,157	
CREDITORS: Amounts falling due within one year		57,091		27,280	
NET CURRENT ASSETS:			169,413		197,877
TOTAL ASSETS LESS CURRENT LIABILITIES:			£230,864		£233,722
CAPITAL AND RESERVES:					
Called up share capital	3		10,002		10,002
Profit and loss account			220,862		223,720
SHAREHOLDERS' FUNDS:			£230,864		£233,722

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

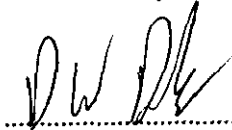
DAVID W. DOWNHAM LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 13 December 2006 and were signed on its behalf by:



.....
D W Downham - Director



.....
Mrs S P Downham - Director

The notes form part of these abbreviated accounts

DAVID W. DOWNHAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 15% on reducing balance
Plant and machinery etc	- 33% on cost and 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2005	636,683
Additions	46,250
Disposals	(15,000)
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At 31 July 2006	667,933
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DEPRECIATION:	
At 1 August 2005	600,838
Charge for year	20,644
Eliminated on disposals	(15,000)
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At 31 July 2006	606,482
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NET BOOK VALUE:	
At 31 July 2006	61,451
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At 31 July 2005	35,845
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DAVID W. DOWNHAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2006

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value: £1	2006 £ <u>50,000</u>	2005 £ <u>50,000</u>
50,000	Ordinary			

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	2006 £ <u>10,002</u>	2005 £ <u>10,002</u>
10,002	Ordinary			

4. RELATED PARTY DISCLOSURES

During the year rent of £25802(2005:£26159) has been paid to D.W.Downham in respect of land used by the company but owned by him. The directors consider the rent charged to represent a full market rent for the property.

5. RETENTION OF TITLE

Certain trade creditors have supplied goods under terms which include a retention of title clause. In view of the nature of this security and as the liability is cleared in the normal course of business, it is not considered practicable to quantify the amount involved.