

REGISTERED NUMBER: 1326518 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2003

FOR

DAVID W. DOWNHAM LIMITED



DAVID W. DOWNHAM LIMITED

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FOR THE YEAR ENDED 31 JULY 2003

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DAVID W. DOWNHAM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2003

DIRECTORS:	D W Downham Mrs S P Downham
SECRETARY:	Mrs S P Downham
REGISTERED OFFICE:	Vine Cottage Doncaster Road Whitley Bridge NORTH HUMBERSIDE DN14 OHY
REGISTERED NUMBER:	1326518 (England and Wales)
ACCOUNTANTS:	Bartfields (UK) Limited Chartered Accountants Burley House 12 Clarendon Road LEEDS LS2 9NF

DAVID W. DOWNHAM LIMITED**ABBREVIATED BALANCE SHEET****31 JULY 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		60,869		76,658
CURRENT ASSETS:					
Stocks		38,808		42,235	
Debtors		6,317		4,629	
Cash at bank and in hand		187,603		200,496	
		232,728		247,360	
CREDITORS: Amounts falling due within one year		32,501		43,871	
NET CURRENT ASSETS:			200,227		203,489
TOTAL ASSETS LESS CURRENT LIABILITIES:			261,096		280,147
PROVISIONS FOR LIABILITIES AND CHARGES:			4,777		8,368
			<u>£256,319</u>		<u>£271,779</u>
CAPITAL AND RESERVES:					
Called up share capital	3		10,002		10,002
Profit and loss account			246,317		261,777
SHAREHOLDERS' FUNDS:			<u>£256,319</u>		<u>£271,779</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

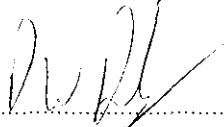
DAVID W. DOWNHAM LIMITED

ABBREVIATED BALANCE SHEET

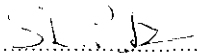
31 JULY 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D W Downham - Director



.....
Mrs S P Downham - Director

Approved by the Board on 21-10-03

The notes form part of these financial statements

DAVID W. DOWNHAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 15% on reducing balance
Plant and machinery etc	- 33% on cost and 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 August 2002	679,071
Additions	4,500
	<hr/>
At 31 July 2003	683,571
	<hr/>
DEPRECIATION:	
At 1 August 2002	602,413
Charge for year	20,289
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At 31 July 2003	622,702
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NET BOOK VALUE:	
At 31 July 2003	60,869
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At 31 July 2002	76,658
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DAVID W. DOWNHAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
50,000	Ordinary	£1	50,000	50,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
10,002	Ordinary	£1	10,002	10,002
			<u> </u>	<u> </u>

4. RELATED PARTY DISCLOSURES

During the year rent of £25844(2002:£26437) has been paid to D.W.Downham in respect of land used by the company but owned by him. The directors consider the rent charged to represent a full market rent for the property.

5. RETENTION OF TITLE

Certain trade creditors have supplied goods under terms which include a retention of title clause. In view of the nature of this security and as the liability is cleared in the normal course of business, it is not considered practicable to quantify the amount involved.