

REGISTERED NUMBER: 01326442 (England and Wales)

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

**FOR**

**A.E.ROUT & SONS LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2022**

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**A.E.ROUT & SONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>DIRECTORS:</b>	J Rout G W Rout O R Rout
<b>REGISTERED OFFICE:</b>	Shepherd & Dog Farm Felixstowe Road Nacton Ipswich Suffolk IP10 0DE
<b>REGISTERED NUMBER:</b>	01326442 (England and Wales)
<b>ACCOUNTANTS:</b>	Ballams Chartered Accountants Crane Court 302 London Road Ipswich Suffolk IP2 0AJ
<b>BANKERS:</b>	National Westminster Bank Plc 2 Tavern Street Ipswich Suffolk IP1 3BD
<b>SOLICITORS:</b>	Greene & Greene 80 Guildhall Street Bury St. Edmunds Suffolk IP33 1QB

**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Investment property	4		864,822		864,822
<b>CURRENT ASSETS</b>					
Debtors	5	47,854		36,322	
Cash at bank and in hand		<u>287,033</u>		<u>406,128</u>	
		334,887		442,450	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>2,000</u>		<u>88,402</u>	
<b>NET CURRENT ASSETS</b>			<u>332,887</u>		<u>354,048</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,197,709</u>		<u>1,218,870</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		738,150		738,150
Retained earnings			<u>459,559</u>		<u>480,720</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,197,709</u>		<u>1,218,870</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 February 2023 and were signed on its behalf by:

J Rout - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. STATUTORY INFORMATION**

A.E.Rout & Sons Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and loans with related parties.

Debt instruments that are payable or receivable within one year, such as trade payables or receivables, are measured at the undiscounted amount of the cash or other consideration expected to be paid or received. Debt instruments that are repayable or receivable after one year are initially measured at the present value of the future cash flows and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each financial year for evidence of impairment. If objective evidence of impairment is found an impairment loss is recognised in the Income Statement.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3) .

4. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2021 and 31 March 2022	<u>864,822</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>864,822</u>
At 31 March 2021	<u>864,822</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	<u>47,854</u>	<u>36,322</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Taxation and social security	-	84,952
Other creditors	<u>2,000</u>	<u>3,450</u>
	<u>2,000</u>	<u>88,402</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
738,150	Ordinary	£1	<u>738,150</u>	<u>738,150</u>

**8. RELATED PARTY DISCLOSURES**

Two of the company's investment properties are rented by directors.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.