

**REGISTERED NUMBER: 01326442 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**A.E.ROUT & SONS LIMITED**  
**TRADING AS**  
**ORWELL CROSSING LORRY PARK**

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**FOR THE YEAR ENDED 31 MARCH 2017**

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**A.E.ROUT & SONS LIMITED**  
**TRADING AS ORWELL CROSSING LORRY PARK**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

<b>DIRECTORS:</b>	D R Rout J Rout G W Rout
<b>SECRETARY:</b>	D R Rout
<b>REGISTERED OFFICE:</b>	Shepherd & Dog Farm Felixstowe Road Nacton Ipswich Suffolk IP10 0DE
<b>REGISTERED NUMBER:</b>	01326442 (England and Wales)
<b>ACCOUNTANTS:</b>	Ballams Chartered Accountants Crane Court 302 London Road Ipswich Suffolk IP2 0AJ
<b>BANKERS:</b>	National Westminster Bank Plc 2 Tavern Street Ipswich Suffolk IP1 3BD
<b>SOLICITORS:</b>	Greene & Greene 80 Guildhall Street Bury St. Edmunds Suffolk IP33 1QB

**A.E.ROUT & SONS LIMITED (REGISTERED NUMBER: 01326442)**  
**TRADING AS ORWELL CROSSING LORRY PARK**

**BALANCE SHEET**  
**31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,000		3,033,894
<b>CURRENT ASSETS</b>					
Stocks	5	-		10,450	
Debtors	6	7,741		107,346	
Cash at bank and in hand		<u>1,579,711</u>		<u>6,003</u>	
		1,587,452		123,799	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>421,164</u>		<u>1,626,706</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1,166,288</u>		<u>(1,502,907)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,171,288</u>		<u>1,530,987</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			738,150		738,150
Revaluation reserve	9		-		1,458,175
Retained earnings			<u>433,138</u>		<u>(665,338)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,171,288</u>		<u>1,530,987</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**A.E.ROUT & SONS LIMITED (REGISTERED NUMBER: 01326442)**  
**TRADING AS ORWELL CROSSING LORRY PARK**

**BALANCE SHEET - continued**  
**31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2018 and were signed on its behalf by:

J Rout - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

A.E.Rout & Sons Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2016 - 16) .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2016	3,024,712	45,577	168,321	6,926	3,245,536
Disposals	(3,019,712)	(45,577)	(168,321)	(6,926)	(3,240,536)
At 31 March 2017	5,000	-	-	-	5,000
<b>DEPRECIATION</b>					
At 1 April 2016	-	42,430	164,196	5,016	211,642
Eliminated on disposal	-	(42,430)	(164,196)	(5,016)	(211,642)
At 31 March 2017	-	-	-	-	-
<b>NET BOOK VALUE</b>					
At 31 March 2017	5,000	-	-	-	5,000
At 31 March 2016	3,024,712	3,147	4,125	1,910	3,033,894

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**5. STOCKS**

	2017	2016
	£	£
Stocks	<u>-</u>	<u>10,450</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	7,741	27,323
Other debtors	-	38,372
Prepayments	-	41,651
	<u>7,741</u>	<u>107,346</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	-	1,006,249
Trade creditors	10,630	91,777
Tax	185,311	38,208
Social security and other taxes	(141)	(2,000)
VAT	192,364	15,016
Other creditors	30,000	-
Directors' current accounts	-	476,456
Accrued expenses	3,000	1,000
	<u>421,164</u>	<u>1,626,706</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>-</u>	<u>1,006,249</u>

**9. RESERVES**

	Revaluation reserve £
At 1 April 2016	1,458,175
Freehold property	<u>(1,458,175)</u>
At 31 March 2017	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.