

**EPA KIMPTON LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

EPA Kimpton Limited
Unaudited Financial Statements
For The Year Ended 31 August 2017

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EPA Kimpton Limited
Balance Sheet
As at 31 August 2017

Registered number: 01326084

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		24,960		24,611
Investments	6		342,422		-
			<u>367,382</u>		<u>24,611</u>
CURRENT ASSETS					
Debtors	7	1,636		250,000	
Cash at bank and in hand		<u>34,289</u>		<u>117,887</u>	
		35,925		367,887	
Creditors: Amounts Falling Due Within One Year	8	<u>(49,172)</u>		<u>(13,592)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(13,247)</u>		<u>354,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>354,135</u>		<u>378,906</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	9		<u>(551)</u>		<u>(727)</u>
NET ASSETS			<u>353,584</u>		<u>378,179</u>
CAPITAL AND RESERVES					
Called up share capital	10		1,000		1,000
Profit and loss account			<u>352,584</u>		<u>377,179</u>
SHAREHOLDERS' FUNDS			<u>353,584</u>		<u>378,179</u>

EPA Kimpton Limited
Balance Sheet (continued)
As at 31 August 2017

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mrs Barbara Williamson

17/11/2017

The notes on pages 4 to 6 form part of these financial statements.

EPA Kimpton Limited
Statement of Changes in Equity
For The Year Ended 31 August 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 September 2015	1,000	374,124	375,124
Profit for the year and total comprehensive income	-	15,055	15,055
Dividends paid	-	(12,000)	(12,000)
As at 31 August 2016 and 1 September 2016	1,000	377,179	378,179
Loss for the year and total comprehensive income	-	(24,595)	(24,595)
Dividends paid	-	-	-
As at 31 August 2017	1,000	352,584	353,584

EPA Kimpton Limited
Notes to the Unaudited Accounts
For The Year Ended 31 August 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	over 46 and a half years
Plant & Machinery	20% reducing balance method
Fixtures & Fittings	25% reducing balance method

1.3. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

5. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 September 2016	46,321	9,349	5,477	61,147
Additions	1,920	-	-	1,920
As at 31 August 2017	<u>48,241</u>	<u>9,349</u>	<u>5,477</u>	<u>63,067</u>
Depreciation				
As at 1 September 2016	25,343	5,842	5,351	36,536
Provided during the period	837	702	32	1,571
As at 31 August 2017	<u>26,180</u>	<u>6,544</u>	<u>5,383</u>	<u>38,107</u>
Net Book Value				
As at 31 August 2017	<u>22,061</u>	<u>2,805</u>	<u>94</u>	<u>24,960</u>
As at 1 September 2016	<u>20,978</u>	<u>3,507</u>	<u>126</u>	<u>24,611</u>

EPA Kimpton Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 August 2017

6. Investments

	Unlisted £
Cost	
As at 1 September 2016	-
Additions	342,422
As at 31 August 2017	342,422
Provision	
As at 1 September 2016	-
As at 31 August 2017	-
Net Book Value	
As at 31 August 2017	342,422
As at 1 September 2016	-

7. Debtors

	2017 £	2016 £
Due within one year		
Other debtors	-	250,000
Corporation tax recoverable assets	1,636	-
	1,636	250,000

8. Creditors: Amounts Falling Due Within One Year

	2017 £	2016 £
Corporation tax	458	4,157
Other taxes and social security	139	135
Other creditors	253	242
Accruals and deferred income	1,542	1,500
Directors' loan accounts	46,780	7,558
	49,172	13,592

EPA Kimpton Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 August 2017

9. Deferred Taxation

	2017	2016
	£	£
As at 1 September 2016	727	911
Deferred taxation	(176)	(184)
	<hr/>	<hr/>
Deferred tax	<u>551</u>	<u>727</u>

The provision for deferred taxation is made up of accelerated capital allowances

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1000	<u>1,000</u>	<u>1,000</u>

11. Ultimate Controlling Party

The company's ultimate controlling party is Mrs B Williamson by virtue of her ownership of the majority of the issued share capital in the company.

12. General Information

EPA Kimpton Limited Registered number 01326084 is a limited by shares company incorporated in England & Wales. The Registered Office is 9 Lower Road, Breachwood Green, Hitchin, Herts, SG4 8NS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.