



THE BOOTS COMPANY

Registration  
Number  
1325903

WARD WHITE INTERNATIONAL LIMITED

FINANCIAL STATEMENTS  
YEAR ENDED 31ST MARCH 2002



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COMPANIES HOUSE

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13/11/02

**WARD WHITE INTERNATIONAL LIMITED**

**Balance Sheet**

31st March 2002

	Notes	2002 £	2001 £
<b>Fixed assets</b>			
Investments	3	50,409,808	50,409,808
<b>Total assets less current liabilities</b>		<b>50,409,808</b>	<b>50,409,808</b>
Creditors: Amounts falling due after more than one year	4	(49,941,324)	(49,941,324)
<b>Net assets</b>		<b>468,484</b>	<b>468,484</b>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account	6	468,482	468,482
<b>Shareholders' funds</b>		<b>468,484</b>	<b>468,484</b>

Shareholders' funds are wholly attributable to equity interests.

The company has remained dormant throughout the period covered by these financial statements.

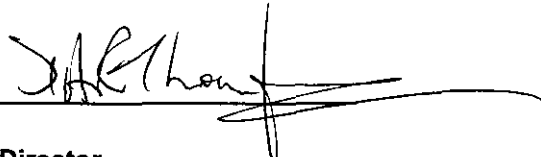
For the year ended 31 March 2002 the company was entitled to exemption from filing an audit report under section 249AA (1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 07 AUG 2002  
and signed on its behalf by: DAR THOMPSON

  
Director

**WARD WHITE INTERNATIONAL LIMITED**

**Notes to the Financial Statements**

Year ended 31st March 2002

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**1 Accounting policies**

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The following accounting policies have been prepared under the historical cost convention and in accordance with applicable accounting standards.

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**2 Profit and loss account**

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The company has not traded during the year, has received no income and incurred no expenditure, and consequently has made neither a profit nor a loss. There were no other recognised gains or losses during the year.

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**3 Investments**

Shares in  
subsidiary  
undertaking  
£

Cost and net book value  
At 31 March 2001 and **31 March 2002**

**50,409,808**

The company owns the entire issued share capital of Ward White Inc., a holding company registered and incorporated in the USA.

In the opinion of the directors the value of the investment in the subsidiary undertaking is not less than the amount shown above.

Group financial statements have not been prepared as permitted by section 228 (2) of the Companies Act 1985.

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**4 Creditors**

2002  
£

2001  
£

**Amounts falling due after more than one year:**

Amounts due to group undertaking

**49,941,324**

**49,941,324**

**WARD WHITE INTERNATIONAL LIMITED**

**Notes to the Financial Statements**

Year ended 31st March 2002

5	Called up share capital	Number of shares	2002 £	2001 £
	<b>Ordinary shares of £1 each:</b>			
	Authorised	100	100	100
	Allotted, called up and fully paid	2	2	2
6	Reserves			Profit and loss account £
	As 1 April 2001 and 31 March 2002			468,482
7	Ultimate holding company			

The company's immediate and ultimate holding company (which is also the ultimate controlling party) is The Boots Company PLC, a company incorporated in Great Britain and registered in England and Wales. The results of the company are included in the group financial statements of The Boots Company PLC.

Copies of the group financial statements may be obtained from 1 Thane Road West, Nottingham NG2 3AA.

The company is exempt from disclosing transactions with other group undertakings and investees of the group qualifying as related parties in the financial statements of the company as permitted by paragraph 3 of Financial Reporting Standard 8.