

Unaudited Financial Statements for the Year Ended 30 November 2022

for

THRIGBY HALL WILDLIFE GARDENS LIMITED

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for the year ended 30 November 2022**

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THRIGBY HALL WILDLIFE GARDENS LIMITED

**Company Information
for the year ended 30 November 2022**

DIRECTORS:

Mr K J Sims
Mrs B M Sims
Miss L J Barnes
Mr L B Payne
Mrs C E Payne
Mr S C Bird
Mrs S L Bird

REGISTERED OFFICE:

Thrigby Hall
Filby
Great Yarmouth
Norfolk
NR29 3DR

REGISTERED NUMBER:

01325454 (England and Wales)

ACCOUNTANTS:

Stephenson Smart (East Anglia) Limited
Queens Head House
The Street
Acle
Norwich
NR13 3DY

THRIGBY HALL WILDLIFE GARDENS LIMITED (REGISTERED NUMBER: 01325454)

**Balance Sheet
30 November 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		1,947,689		1,915,228
CURRENT ASSETS					
Stocks		35,582		30,541	
Debtors	5	52,245		79,691	
Cash at bank and in hand		<u>559,173</u>		<u>875,402</u>	
		647,000		985,634	
CREDITORS					
Amounts falling due within one year	6	<u>83,479</u>		<u>166,647</u>	
NET CURRENT ASSETS			<u>563,521</u>		<u>818,987</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,511,210		2,734,215
PROVISIONS FOR LIABILITIES			<u>326,747</u>		<u>322,798</u>
NET ASSETS			<u>2,184,463</u>		<u>2,411,417</u>
CAPITAL AND RESERVES					
Called up share capital			57,730		57,730
Capital redemption reserve	7		82,270		82,270
Other reserves	7		53,836		53,836
Retained earnings	7		<u>1,990,627</u>		<u>2,217,581</u>
SHAREHOLDERS' FUNDS			<u>2,184,463</u>		<u>2,411,417</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 May 2023 and were signed on its behalf by:

Mr K J Sims - Director

Mr L B Payne - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30 November 2022**

1. STATUTORY INFORMATION

Thrigby Hall Wildlife Gardens Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2021 - 24).

Notes to the Financial Statements - continued
for the year ended 30 November 2022

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 December 2021	1,800,000	608,784	2,408,784
Additions	29,461	22,998	52,459
Disposals	-	(16,245)	(16,245)
At 30 November 2022	<u>1,829,461</u>	<u>615,537</u>	<u>2,444,998</u>
DEPRECIATION			
At 1 December 2021	-	493,556	493,556
Charge for year	-	19,709	19,709
Eliminated on disposal	-	(15,956)	(15,956)
At 30 November 2022	<u>-</u>	<u>497,309</u>	<u>497,309</u>
NET BOOK VALUE			
At 30 November 2022	<u>1,829,461</u>	<u>118,228</u>	<u>1,947,689</u>
At 30 November 2021	<u>1,800,000</u>	<u>115,228</u>	<u>1,915,228</u>

The directors consider the market value of the freehold land and buildings is not less than cost.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	18,943	7,216
Other debtors	33,302	72,475
	<u>52,245</u>	<u>79,691</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	31,228	15,342
Amounts owed to group undertakings	165	3,566
Taxation and social security	25,953	126,891
Other creditors	26,133	20,848
	<u>83,479</u>	<u>166,647</u>

7. RESERVES

	Retained earnings £	Capital redemption reserve £	Other reserves £	Totals £
At 1 December 2021	2,217,581	82,270	53,836	2,353,687
Deficit for the year	(12,214)			(12,214)
Dividends	(214,740)			(214,740)
At 30 November 2022	<u>1,990,627</u>	<u>82,270</u>	<u>53,836</u>	<u>2,126,733</u>

At the balance sheet date distributable reserves amounted to £940,009 (2021 - £1,166,963)

Other reserves consist of an Involuntary Closure Reserve that was established in order to ensure that funds are available to meet the cost of relocating the animal collection, in the extraordinary and at present unforeseen circumstances where the gardens may be forced to close.

Notes to the Financial Statements - continued
for the year ended 30 November 2022

8. **RELATED PARTY DISCLOSURES**

BPS 2015 Ltd

At the year end the company owed BPS 2015 Ltd £165 (2021 - £3,565).

9. **POST BALANCE SHEET EVENTS**

Since the year end dividends amounting to £99,988 (2021 - £143,160) have been declared.

10. **ULTIMATE CONTROLLING PARTY**

BPS 2015 Ltd is regarded by the directors as being the company's ultimate parent company. There is no ultimate controlling party.

11. **ATTENDANCE**

	2022	2021
Admissions	<u>77,009</u>	<u>87,568</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.