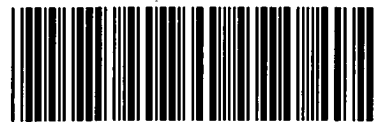


REGISTERED COMPANY NUMBER: 01324906 (England and Wales)
REGISTERED CHARITY NUMBER: 274326

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
The New Ashgate Gallery Trust Limited

PPK Accountants Limited
Chartered Certified Accountants
Sandhurst House
297 Yorktown Road
Sandhurst
Berkshire
GU47 0QA

MONDAY



ACIMWBEQ

A06

18/12/2023

#233

COMPANIES HOUSE

The New Ashgate Gallery Trust Limited

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13

The New Ashgate Gallery Trust Limited

Reference and Administrative Details
for the Year Ended 31 March 2023

TRUSTEES	N Corkish Chair M Benton J Miles M A Smith A F Butler A Coppock (resigned 24.8.23) C A Jackman H C B Nicholson (resigned 24.8.23) S L Bird (appointed 23.2.23) A Good (appointed 23.5.23)
GALLERY DIRECTOR	Dr Outi Remes
COMPANY SECRETARY	M A Smith
REGISTERED OFFICE	Wagon Yard Farnham Surrey GU9 7PS
REGISTERED COMPANY NUMBER	01324906 (England and Wales)
REGISTERED CHARITY NUMBER	274326
INDEPENDENT EXAMINER	PPK Accountants Limited Chartered Certified Accountants Sandhurst House 297 Yorktown Road Sandhurst Berkshire GU47 0QA

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Trust's principal objectives as a non-profit making organisation are those of promoting, celebrating and advancing high quality contemporary art and craft ideas, objects, creative learning and artists and makers. Through a varied and innovative exhibition programme and educational remit the Trust aims to be a catalyst for fine arts and craft activity in the region. By providing an environment that is accessible, open and stimulating to all, the gallery promotes awareness and knowledge of arts and craft, encourages and engages audiences, offers educational opportunities and supports arts and craft practitioners on a financial and practical level. Alongside the other cultural organisations in Farnham, it aims to promote Farnham as the World Craft Town of England with much to offer residents and visitors alike.

In deciding what activities, the Trust should undertake during the year, the Trustees have paid due regard to the Charity Commission's guidance on public benefit and, as appropriate and where relevant, we ensure we reflect the standards within the Code of Fundraising Practice.

ACHIEVEMENT AND PERFORMANCE

The Gallery had a good year with better-than-expected sales in the first half - also, in comparison to pre-pandemic sales and the national retail sales index, as UK retailers were reporting a footfall decline amid cost-of-living squeeze. Our team continued to be busy during the slow season that is normally used for future programming and summer holidays. There was a slowing down in the sales in the festive season and the last quarter of the year, alongside increasing challenges due to higher inflation and overheads.

Our programming strategy was focused on high quality, national craft, appropriate to Farnham's World Craft Town status while still providing affordable excellence to all art lovers, as in the NAG's Creative Policy. Our exhibition highlights included solo shows by Jack Doherty, Eliza Southwood, Janine Partington, Mitch Pilkington, Virginia Ray, Pete Jackman and Linda Miller.

We also presented a number of notable group exhibitions, the first three of which included early career makers:

- 29th British Art Medal Society Student Medal Project
- Rising Stars
- Surrey Artist of the Year
- Two glass exhibitions in celebration of the International Year of Glass in 2022

For Rising Stars, following an open call, we selected 20 exceptional makers with Dan Goode of Making Goode, Debra Allman and Sharon Ting, the craft programme directors at the University for the Creative Arts (UCA). Alongside the Rising Stars exhibition, which included a catalogue, the season included three career skills events by Caroline Jackman (Crafts Council), Patricia van den Akker (Design Trust) and Dan Goode (Making Goode). We further supported Rising Stars makers in November with Dan Goode, who programmes for the Handmade Chelsea, inviting the Rising Stars to exhibit in London. In recognition of a lack of representation in the southeast region from Black, Asian, and ethnically diverse backgrounds, LGBTQIA+ makers and makers who identify as having a visible or non-visible disability, 29% of Rising Stars makers were selected from one of the underrepresented groups, making it a great and diverse showcase of early career talent. Two of the judges were from one of the above groups. Harry Chadwick, a sculptural artist working predominantly in metal and glass, was named as the Rising Stars Award winner and was presented with a professional development award of £1,000 towards necessary craft equipment and a solo exhibition at New Ashgate in 2024.

For Surrey Artist of the Year, as in previous years, we worked in partnership with Surrey Artists Open Studios and Contemporary Art Fairs. Twenty artists were shortlisted for the Surrey Artist of the Year award with an exhibition curated by the public. Jane Browne, a textile artist, was selected as the 2022 winner and was awarded a solo exhibition with a bursary of £1,000, a workshops contract and the Winner's Stand at the Contemporary Art Fair.

Report of the Trustees
for the Year Ended 31 March 2023

For the United Nations General Assembly 2022 International Year of Glass, we presented two art glass exhibitions. The first exhibition, Joyful Reflections, was a collaboration with the Contemporary Glass Society, featuring 15 exceptional makers working in a variety of diverse glass techniques. On their 50th anniversary, the Crafts Council also selected the exhibition as a Make! Craft Live! partner. Our second exhibition presented stained glass by Jessica Stroud, the Surrey Artist of the Year 2021.

Over the year, we organised ten community workshops to both adult and family participants, reaching over 300 participants, and introduced craft skills such as fused glass techniques with Jessica Stroud, the Surrey Artist of the Year 2021, and machine and hand embroidery and creative fabrics with Linda Miller, the Festival of Crafts winner in 2021. During the summer, we partnered with the Farnham Town Council for a series of craft activities in local festivals, supported by the Farnham Community Grants and South Street Trust. During the October Craft Month, we continued the curated community programme and selected Wendy Penrose, the jeweller, as the New Ashgate Gallery winner at the Festival of Crafts, Farnham Maltings. Wendy will have a solo exhibition in autumn 2023.

We continued to develop out environmental policy and took part in the Carbon Literacy Project training programme. We also engaged in regular discussions about diversity with the Crafts Council and as part of our projects, in particular as Rising Stars.

FINANCIAL REVIEW

Total income for the year amounted to £127,169 (2022: £149,376) resulting in a loss for the year of £15,413 (2022: surplus £20,191). At the end of the year Unrestricted net current assets were £142,591 (2022: £140,306), continuing to provide a strong buffer particularly while the retail marketplace for art, craft and luxury products remains impacted by the cost-of-living crisis, Brexit, and the war in Ukraine.

Reserves Policy

The gallery maintains a designated reserve of £60,000 to cover at least six months operating costs, excluding depreciation.

FUTURE PLANS

We are working to ensure that NAG continues have the best possible outcome and is prepared for any challenging trading conditions as appropriate. We are continuing the work on a NAG Business Plan, including a strong focus on community craft engagement. The Trust is also continuing to play a key and supportive role within Farnham's craft activities and its status as a World Craft Town.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

New Ashgate Gallery Trust Limited is a charitable trust, limited by guarantee, governed by its Memorandum and Articles of Association dated 1976, and amended in 1997 and 2014. It is a registered charity with the Charity Commission.

Recruitment and appointment of new trustees

Trustees are elected by the Members of the Trust at its Annual General Meeting. One third of the trustees retires in rotation each year, but may be re-elected. Other trustees may be appointed by the trustees during the year, but they must retire at the next AGM, but may be re-elected. For the accounting period to 31st March 2023 all Members of the Trust were also trustees.

Organisational structure

The trustees meet four times a year, have ultimate responsibility for directing the affairs of the gallery, ensuring it is solvent, well-run, and delivering the outcomes for which it has been set up. Its focus is on the strategic direction of the charity, and it employs a gallery director and three art consultants to oversee the day-to-day running of the organisation.

Induction and training of new trustees

New trustees receive an information pack upon appointment, which informs them of their legal obligations under charity law, the content of the Memorandum and Articles of Association, the structure and decision-making processes of the Trust, the objectives of the Trust, the history of the Trust and gallery, and information on the other board members.

The New Ashgate Gallery Trust Limited

Report of the Trustees
for the Year Ended 31 March 2023

Related parties


The charity has close associations with a variety of other local arts organisations and schools. It works closely with the World Craft Town partners, including Farnham Maltings, Crafts Study Centre, the Farnham Pottery and the University for the Creative Arts towards developing opportunities for the craft organisations in Farnham to promote the creativity and the status of the town as England's Craft Town and the World Craft City. Regionally and nationally, the Trust has connections with a number of art organisations including the Surrey Arts, Surrey Artists Open Studios, Contemporary Glass Society, DAiSY - Disability Arts in Surrey, Arts Thread, Bishopsland Educational Trust, The British Art medal Society, The Design Trust, Making Goode, Arts Council England and The Crafts Council. Internationally, the Trust has connections with curators and artists based in Europe.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Risk Register is updated on a regular basis.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23rd November '23 and signed on its behalf by:


.....
N Corkish - Trustee

Independent Examiner's Report to the Trustees of
The New Ashgate Gallery Trust Limited

Independent examiner's report to the trustees of The New Ashgate Gallery Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr James Brooks FCCA MAAT

PPK Accountants Limited
Chartered Certified Accountants
Sandhurst House
297 Yorktown Road
Sandhurst
Berkshire
GU47 0QA

Date: 30th November 2023

The New Ashgate Gallery Trust Limited

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		21,091	8,000	29,091	34,817
Charitable activities					
Gallery activities		97,530	-	97,530	114,549
Investment income	2	<u>548</u>	<u>-</u>	<u>548</u>	<u>10</u>
Total		<u>119,169</u>	<u>8,000</u>	<u>127,169</u>	<u>149,376</u>
EXPENDITURE ON					
Charitable activities					
Gallery activities		<u>125,665</u>	<u>16,917</u>	<u>142,582</u>	<u>129,185</u>
NET INCOME/(EXPENDITURE)		(6,496)	(8,917)	(15,413)	20,191
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>210,497</u>	<u>11,266</u>	<u>221,763</u>	<u>201,572</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>204,001</u></u>	<u><u>2,349</u></u>	<u><u>206,350</u></u>	<u><u>221,763</u></u>

The notes form part of these financial statements

The New Ashgate Gallery Trust Limited

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	61,410	-	61,410	70,191
CURRENT ASSETS					
Debtors	8	2,868	-	2,868	2,518
Cash at bank and in hand		<u>159,944</u>	<u>2,349</u>	<u>162,293</u>	<u>166,479</u>
		162,812	2,349	165,161	168,997
CREDITORS					
Amounts falling due within one year	9	(20,221)	-	(20,221)	(17,425)
NET CURRENT ASSETS		<u>142,591</u>	<u>2,349</u>	<u>144,940</u>	<u>151,572</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>204,001</u>	<u>2,349</u>	<u>206,350</u>	<u>221,763</u>
NET ASSETS		<u>204,001</u>	<u>2,349</u>	<u>206,350</u>	<u>221,763</u>
FUNDS	11				
Unrestricted funds				204,001	210,497
Restricted funds				<u>2,349</u>	<u>11,266</u>
TOTAL FUNDS				<u>206,350</u>	<u>221,763</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

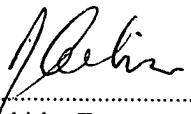
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd November 23 and were signed on its behalf by:


.....
N Corkish - Trustee

The notes form part of these financial statements

The New Ashgate Gallery Trust Limited

Notes to the Financial Statements **for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold building improvements	- 4% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The New Ashgate Gallery Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	<u>548</u>	<u>10</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>10,636</u>	<u>10,173</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>5</u>	<u>5</u>
Management and administration		

No employees received emoluments in excess of £60,000.

The New Ashgate Gallery Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,517	22,300	34,817
Charitable activities			
Gallery activities	114,549	-	114,549
Investment income	<u>10</u>	<u>-</u>	<u>10</u>
Total	<u>127,076</u>	<u>22,300</u>	<u>149,376</u>
EXPENDITURE ON			
Charitable activities			
Gallery activities	<u>113,416</u>	<u>15,769</u>	<u>129,185</u>
NET INCOME	13,660	6,531	20,191
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>196,837</u>	<u>4,735</u>	<u>201,572</u>
TOTAL FUNDS CARRIED FORWARD	<u>210,497</u>	<u>11,266</u>	<u>221,763</u>

7. TANGIBLE FIXED ASSETS

	Leasehold building improvements £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	236,529	10,765	338	247,632
Additions	<u>-</u>	<u>1,209</u>	<u>646</u>	<u>1,855</u>
At 31 March 2023	<u>236,529</u>	<u>11,974</u>	<u>984</u>	<u>249,487</u>
DEPRECIATION				
At 1 April 2022	171,652	5,631	158	177,441
Charge for year	<u>9,268</u>	<u>1,323</u>	<u>45</u>	<u>10,636</u>
At 31 March 2023	<u>180,920</u>	<u>6,954</u>	<u>203</u>	<u>188,077</u>
NET BOOK VALUE				
At 31 March 2023	<u>55,609</u>	<u>5,020</u>	<u>781</u>	<u>61,410</u>
At 31 March 2022	<u>64,877</u>	<u>5,134</u>	<u>180</u>	<u>70,191</u>

The New Ashgate Gallery Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	1,369	2,058
Tax	777	-
Prepayments	<u>722</u>	<u>460</u>
	<u>2,868</u>	<u>2,518</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	11,339	7,284
VAT	1,881	3,367
Other creditors	1,490	2,845
Accrued expenses	<u>5,511</u>	<u>3,929</u>
	<u>20,221</u>	<u>17,425</u>

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	8,289	8,289
Between one and five years	33,156	33,156
In more than five years	<u>6,217</u>	<u>14,506</u>
	<u>47,662</u>	<u>55,951</u>

11. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	210,497	(6,496)	204,001
Restricted funds			
Baines SAOY 2021	9,427	(9,427)	-
Billmeir Rising Stars 2022	1,063	(1,063)	-
Billmeir Rising Stars 2023	-	1,073	1,073
Farnham Town Council - Craft Town England	776	-	776
Farnham Institute Charity 2023	<u>-</u>	<u>500</u>	<u>500</u>
	<u>11,266</u>	<u>(8,917)</u>	<u>2,349</u>
TOTAL FUNDS	<u>221,763</u>	<u>(15,413)</u>	<u>206,350</u>

The New Ashgate Gallery Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,169	(125,665)	(6,496)
Restricted funds			
Baines SAOY 2021	-	(9,427)	(9,427)
Billmeir Rising Stars 2022	-	(1,063)	(1,063)
Billmeir Rising Stars 2023	5,000	(3,927)	1,073
Farnham Town Council 2022	1,000	(1,000)	-
South Street Trust 2022	1,500	(1,500)	-
Farnham Institute Charity 2023	500	-	500
	<u>8,000</u>	<u>(16,917)</u>	<u>(8,917)</u>
TOTAL FUNDS	<u>127,169</u>	<u>(142,582)</u>	<u>(15,413)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	196,837	13,660	210,497
Restricted funds			
Baines SAOY 2019	1,000	(1,000)	-
Baines SAOY 2021	-	9,427	9,427
Billmeir Rising Stars 2021	2,959	(2,959)	-
Billmeir Rising Stars 2022	-	1,063	1,063
Farnham Town Council - Craft Town England	<u>776</u>	<u>-</u>	<u>776</u>
	<u>4,735</u>	<u>6,531</u>	<u>11,266</u>
TOTAL FUNDS	<u>201,572</u>	<u>20,191</u>	<u>221,763</u>

The New Ashgate Gallery Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,076	(113,416)	13,660
Restricted funds			
Baines SAOY 2019	-	(1,000)	(1,000)
Baines SAOY 2021	12,000	(2,573)	9,427
Billmeir Rising Stars 2021	-	(2,959)	(2,959)
Billmeir Rising Stars 2022	5,000	(3,937)	1,063
South Street Trust 2021	1,700	(1,700)	-
Kent County Council 2022	2,600	(2,600)	-
Farnham Town Council 2021	<u>1,000</u>	<u>(1,000)</u>	<u>-</u>
	<u>22,300</u>	<u>(15,769)</u>	<u>6,531</u>
TOTAL FUNDS	<u>149,376</u>	<u>(129,185)</u>	<u>20,191</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.