

Company Registration No. 01324575 (England and Wales)

TTC FINANCIAL SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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TTC FINANCIAL SERVICES LIMITED

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TTC FINANCIAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		940,000		940,000
Current assets					
Cash at bank and in hand		125,679		102,168	
Creditors: amounts falling due within one year		<u>(608,273)</u>		<u>(617,632)</u>	
Net current liabilities			<u>(482,594)</u>		<u>(515,464)</u>
Total assets less current liabilities			<u>457,406</u>		<u>424,536</u>
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			318,832		318,832
Profit and loss account			<u>138,474</u>		<u>105,604</u>
Shareholders' funds			<u>457,406</u>		<u>424,536</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 September 2016


D Silverstone
Director

Company Registration No. 01324575

TTC FINANCIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

Tangible assets

Cost or valuation

At 1 April 2015 & at 31 March 2016

£

940,000

At 31 March 2015

940,000

3 Share capital

2016

2015

£

£

Allotted, called up and fully paid

100 ordinary of £1 each

100

100