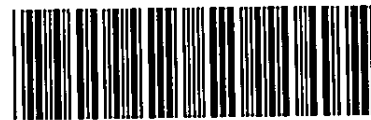


COMPANY REGISTRATION NUMBER 01324575

TTC FINANCIAL SERVICES LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2013

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TTC FINANCIAL SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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TTC FINANCIAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>940,000</u>	<u>940,000</u>
CURRENT ASSETS			
Cash at bank and in hand		24,922	15,058
CREDITORS: Amounts falling due within one year		<u>613,563</u>	<u>612,763</u>
NET CURRENT LIABILITIES		<u>(588,641)</u>	<u>(597,705)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>351,359</u>	<u>342,295</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Revaluation reserve		318,832	333,768
Profit and loss account		<u>32,427</u>	<u>8,427</u>
SHAREHOLDERS' FUNDS		<u>351,359</u>	<u>342,295</u>

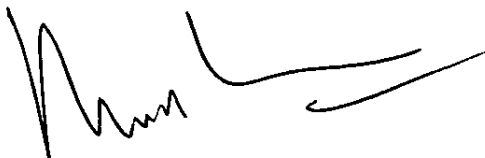
For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 30 June 2013



P D SILVERSTONE
Director

Company Registration Number 01324575

The notes on pages 2 to 3 form part of these abbreviated accounts

TTC FINANCIAL SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Investment properties

All fixed assets are initially recorded at cost. Investment properties are included in the balance sheet at their open market value. Depreciation is only provided on those investment properties which are leasehold and where the unexpired term is less than 20 years. Although this accounting policy is in accordance with the applicable accounting standard, FRSSE (effective April 2008), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 April 2012	940,000
Additions	14,936
Revaluation	<u>(14,936)</u>
At 31 March 2013	<u>940,000</u>
 DEPRECIATION	 <u>-</u>
 NET BOOK VALUE	
At 31 March 2013	<u>940,000</u>
At 31 March 2012	<u>940,000</u>

The Company owns a freehold property which cost £621,168 and which is shown at a valuation of £940,000. No provision has been made in the accounts for taxation payable in the event of the property being sold in excess of cost.

TTC FINANCIAL SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

3 SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>