

Liquidator's Statement of Receipts and Payments**Pursuant to Section 192 of the Insolvency Act
1986****S.192**

To the Registrar of Companies

Company Number

1322816

Name of Company

(a) Insert full name
of company

(a) Green Trees Trading Limited (formerly Hart Worldwide Limited)

(b) Insert full name(s)
and address(es)I (b)
Duncan Beat
RSM Restructuring Advisory LLP
75 Springfield Road
Chelmsford CM2 6JBthe liquidator(s) of the company attach a copy of my/~~our~~ statement of
receipts and payments under section 192 of the Insolvency Act 1986

Signed

Date

16/12/16

Presenter's name,
address and
reference
(if any)RSM Restructuring Advisory LLP, 75 Springfield Road, Chelmsford CM2
6JB

Ref DRB/MT/900350



A5LWVS08

A07

15/12/2016

#202

COMPANIES HOUSE

Statement of Receipts and Payments under Section 192 of the Insolvency Act 1986

Name of Company Green Trees Trading Limited (formerly Hart Worldwide Limited)

Company Registered Number 1322816

State whether members' or creditors' voluntary winding up Creditors Voluntary Liquidation

Date of commencement of winding up 17 November 2005

Date to which this statement is brought down 16 November 2016

Name and Address of Liquidator

Name	Duncan Beat
At the office of	RSM Restructuring Advisory LLP
Address	75 Springfield Road Chelmsford CM2 6JB

(1) Form and Contents of Statement

Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance in bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments for costs and charges, or to creditors or contributories. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. These accounts should not contain payments into the Insolvency Services Account (except unclaimed dividends – see Para 5) or payments into or out of bank, or temporary investments by the liquidator, or the proceeds of such investments when realised, which should be shown separately.

(a) By means of the bank pass book

(b) By a separate detailed statement of monies invested by the liquidator, and investments realised

Interest allowed or charged by the bank, bank commission, etc., and profit or loss upon the realisation of temporary investments, should, however, be inserted in the accounts of realisations or disbursements as the case may be. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet, and the totals carried forward from one account to another without any intermediate balance, so that the gross totals shall represent the total amounts received and paid by the liquidator respectively.

(2) Trading Account

When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in the statement.

(3) Dividends, &c

When dividends or instalments of compositions are paid to creditors, or a return of surplus assets is made to contributories, the total amount of each dividend, or instalment of composition or return to contributories, actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend or composition payable to each creditor, and of surplus assets payable to each contributory, distinguishing in each list the dividends or instalments of composition and shares of surplus assets actually paid and those remaining unclaimed.

(4) When unclaimed dividends, instalments of composition or returns of surplus assets are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of court as the case may require.

REALISATIONS

Date	Receipts From	Nature of receipts or payments/explanation	Total £
17/05/16		Balance brought forward from previous abstract	388,573 52
29/06/16	RBS	Bank Interest Gross	0 02
29/09/16	RBS	Bank Interest Gross	0 02
Total realisations carried forward to next abstract:			388,573.56

DISBURSEMENTS**Date Payments To**

17/05/16

Nature of receipts or payments/explanation

Balance brought forward from previous abstract

Total £

(388,484.54)

0.00

Total disbursements carried forward to next abstract:**(388,484.54)**

Analysis of balance

	£	£
Total realisations	388,573 56	
Total disbursements	(388,484 54)	
Net Realisations		89 02
Post Appointment Sales	0 00	
Post Appointment Expenditure	0 00	
Trading Surplus (Deficit)		0 00
Balance held		89 02
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		89 02
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	0 00	
Less The cost of investments realised	0 00	
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		89 02

Statements by Liquidator

The amount of the estimated assets and liabilities at the date of the commencement of the winding up.	£	
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)		0 00
Liabilities - Fixed charge creditors		0 00
Floating charge holders		0 00
Preferential creditors		0 00
Unsecured creditors		(2,141,966 00)

The total amount of the capital paid up at the date of the commencement of the winding up.	£	
Paid up in cash		0 00
Issued as paid up otherwise than for cash		0 00

The general description and estimated value of any outstanding assets.

Asset Type	Estimated To Realise

Reasons why the winding up cannot yet be concluded
Inland Revenue investigations on-going

The period within which the winding up is expected to be completed
Uncertain

10. FURTHER INFORMATION IN RESPECT OF FEES AND EXPENSES

In accordance with Rule 4 49E of the Insolvency Rules 1986, a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question) or with the permission of the Court, can make a request in writing to the joint liquidators for further information about remuneration or expenses, within 21 days of receipt of this report

In accordance with Rule 4 131 of the Insolvency Rules 1986, a secured creditor, or an unsecured creditor with the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the Court, may apply to the Court on the grounds that the remuneration charged by the joint liquidators, the basis fixed for the joint liquidators' remuneration under Rule 4 127, or expenses incurred by the joint liquidators are excessive or inappropriate, within 8 weeks of receipt of this report

11. DIVIDEND PROSPECTS

In accordance with Rule 4 186 of the Insolvency Rules 1986 notice is hereby given that no dividend will be declared in the above matter

12. OTHER MATTERS

As stated above, prior to the date of the liquidation, the directors of the company signed a personal guarantee in respect of our pre-appointment costs. In the event that the pre-appointment fee was not met from the realisations of the company it would be paid personally by the directors

As no realisations have been made it will be necessary to pursue the directors under the personal guarantee

If you have any queries regarding this matter please contact Matt McNaughton on 0117 376 3523 or email matt.mcnaughton@swbr.co.uk



Rob Coad
Joint Liquidator

**The Weston Bar and Eaterie Limited - In Creditors Voluntary Liquidation
Joint Liquidators' Abstract of Receipts & Payments**

From 27 October 2015 To 26 October 2016

S of A £	As Previously Reported	27/10/15 to 26/10/16	Total £
RECEIPTS			
<u>NIL</u>			
<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
PAYMENTS			
	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
CASH IN HAND			
	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>

The Weston Bar and Eaterie Limited in Liquidation

Liquidators' SIP9 Compliant Time Cost Analysis for the period 27 October 2015 to 26 October 2016

Classification of Work Function	Officeholder			Manager			Administrator			Assistant / Support			Total			Average hourly cost		
	Hours	£		Hours	£		Hours	£		Hours	£		Hours	£		Hours	£	
Administration & Planning	1 4			0 7			0 0			4 0			6 1			946 00	155 08	
Appointment & Related Formalities	1 2			2 8			0 0			0 0			4 0			864 00	216 00	
Creditor Correspondence	0 0			0 3			0 0			1 8			2 1			234 00	111 43	
Creditor Reporting	0 0			0 5			0 0			0 0			0 5			90 00	180 00	
Dealings with Employees	0 0			2 3			0 0			0 9			3 2			504 00	157 50	
Dealings with Unsecured Creditors	0 0			0 1			0 0			0 0			0 1			18 00	180 00	
Insurance of Assets	0 2			0 0			0 0			0 0			0 2			60 00	300 00	
Investigations	0 0			2 9			0 0			0 7			3 6			592 00	164 44	
Realisation of Assets	2 0			2 0			0 0			0 0			4 0			960 00	240 00	
Tax & VAT Matters	0 0			1 5			0 0			0 1			1 6			280 00	175 00	
Total Hours	4 8			13 1			0 0			7 5			25 4			4,548 00	179 06	
Total costs	1,440 00			2,358 00			0 00			750 00								

Charge Out Rates Per Hour		£
Officeholder		300
Manager	180 - 240	
Administrator	120 - 130	
Assistant / Support	100	