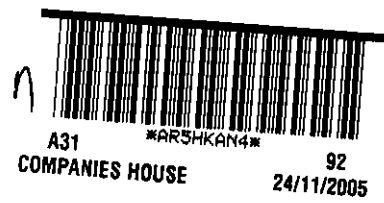


C.T. REPROGRAPHICS LIMITED

YEAR ENDED 30 APRIL 2005

COMPANY NO. 01322024



C.T. REPROGRAPHICS LIMITED

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2005

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C.T. REPROGRAPHICS LIMITED

DIRECTORS AND OTHER INFORMATION

DIRECTORS: Joseph Dominic Hackett
Kieran John O'Brien
Joseph Benedict Hackett
David Gordon

**SECRETARY AND
REGISTERED OFFICE:** Joseph Benedict Hackett
St. Andrews Building
Slater Street
Liverpool
L1 4BS

REGISTERED NUMBER: 01322024

AUDITORS: Horwath Bastow Charleton
Chartered Accountants and Registered Auditors
Marine House
Clanwilliam Court
Dublin 2
Ireland

SOLICITORS: Wilson Cowie & Dillon
10 Duke Street
Liverpool
L1 5AS

C.T. REPROGRAPHICS LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 APRIL 2005

The directors submit their report together with the audited financial statements for the year ended 30 April 2005.

DIRECTORS' RESPONSIBILITIES

The directors are required to prepare financial statements on a going concern basis which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the year. In preparing the financial statements, the directors are required to select suitable accounting policies and then apply them consistently and to make judgements and estimates that are reasonable and prudent.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BUSINESS REVIEW AND FUTURE ACTIVITIES

The company did not trade during the year.

The directors are considering the future activity of the company.

RESULTS, DIVIDENDS AND RETENTIONS

	2005 £	2004 £
The results and appropriations are summarised as follows:-		
(Loss) profit for the year, after taxation	(1,115)	12,016
Balance at beginning of year	2,011,051	1,999,035
Balance at end of year	<u>2,009,936</u>	<u>2,011,051</u>

The directors do not recommend the declaration of a dividend.

STATE OF AFFAIRS AND EVENTS SINCE THE BALANCE SHEET DATE

In the opinion of the directors, the state of the company's affairs is satisfactory and there has been no material change since the balance sheet date.

GROUP STRUCTURE AND GROUP REORGANISATION

The company is a wholly owned subsidiary of Hobs (Drawing Office Services) Limited, a company registered in England.

During the year a group reorganisation took place resulting in the parent undertaking changing from Esmerelda Limited to Vesontio Limited.

The directors consider Vesontio Limited, a company incorporated in the Republic of Ireland, to be the ultimate parent undertaking.

C.T. REPROGRAPHICS LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 APRIL 2005

DIRECTORS AND THEIR INTERESTS

The present membership of the board is set out on page 2. These persons were the only directors of the company during the year.

None of the present directors or secretary had any interest in the share capital of the company but had the following shareholdings in the ultimate parent undertaking, Vesontio Limited, at the balance sheet dates:

Ordinary shares of €1.269738 each:	2005	2004
Joseph Dominic Hackett	-	-
Kieran John O'Brien	4,034	16
Joseph Benedict Hackett	3,025	9
David Gordon	-	-
	<u> </u>	<u> </u>

In accordance with the Articles of Association, Joseph Benedict Hackett retires by rotation and, being eligible, offers himself for re-election.

AUDITORS

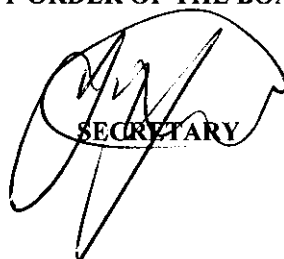
In accordance with the Section 385 of the Companies Act 1985, Horwath Bastow Charleton, having expressed their willingness to do so, will continue in office.

A motion authorising the directors to fix their remuneration will be put to the annual general meeting.

DATED THIS

16-11-2005

BY ORDER OF THE BOARD


SECRETARY

C.T. REPROGRAPHICS LIMITED

INDEPENDENT AUDITORS REPORT TO THE SHAREHOLDERS OF C.T. REPROGRAPHICS LIMITED

We have audited the financial statements of C.T. Reprographics Limited on pages 7 to 11 which comprise the accounting policies, the profit and loss account, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

The report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 3 the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records and if we have not received all the information and explanations we require for our audit.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatement within it.

BASIS OF OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.


We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

C.T. REPROGRAPHICS LIMITED

**INDEPENDENT AUDITORS REPORT TO THE SHAREHOLDERS OF
C.T. REPROGRAPHICS LIMITED**

OPINION

In our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 30 April 2005 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.


Chartered Accountants and Registered Auditors
Marine House
Clanwilliam Court
Dublin 2

Date: 10 November 2005

C.T. REPROGRAPHICS LIMITED

STATEMENT OF ACCOUNTING POLICIES

The following accounting policies are applied consistently in dealing with items which are considered material in relation to the company's financial statements :

BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention.

DEFERRED TAXATION

Full provision is provided for deferred tax liabilities arising from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Timing differences are temporary differences between profits as computed for taxation purposes and profits as stated in the financial statements.

FOREIGN CURRENCIES

Unless specifically covered by forward exchange contracts, whereupon the contract rate is used, monetary assets and liabilities denominated in a foreign currency are translated into Sterling at the exchange rate ruling at the balance sheet date. Revenues, costs and non-monetary assets are translated at the exchange rate ruling at the dates of the transactions.

All foreign exchange profits and losses are dealt with through the profit and loss account.

C.T. REPROGRAPHICS LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2005**

	Note	2005 £	2004 £
FOREIGN EXCHANGE (LOSS) GAIN	1	(1,115)	12,016
(LOSS) PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST		(1,115)	12,016
TAXATION	3	-	-
(LOSS) PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		(1,115)	12,016
RETAINED PROFIT AT BEGINNING OF YEAR		2,011,051	1,999,035
RETAINED PROFIT AT END OF YEAR		2,009,936	2,011,051

The company has no recognised gains or losses for the years ended 30 April 2005 and 30 April 2004 other than the result for the year which has been calculated on an historical cost basis. This represents the only movement in shareholders funds.

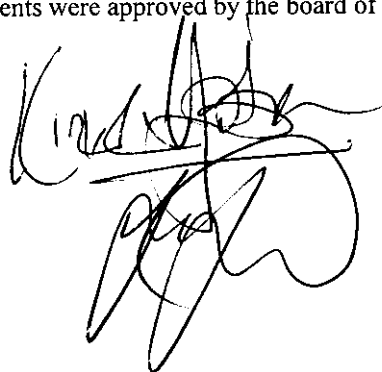
C.T. REPROGRAPHICS LIMITED

BALANCE SHEET AS AT 30 APRIL 2005

	Note	2005 £	2004 £
CURRENT ASSETS			
Debtors	4	2,775,576	2,774,431
CREDITORS (Amounts falling due within one year)	5	(765,540)	(763,280)
NET CURRENT ASSETS		<u>2,010,036</u>	<u>2,011,151</u>
TOTAL NET ASSETS		<u>2,010,036</u>	<u>2,011,151</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		<u>2,009,936</u>	<u>2,011,051</u>
SHAREHOLDERS' FUNDS		<u>2,010,036</u>	<u>2,011,151</u>

The financial statements were approved by the board of directors on 10-11-2005 and signed on its behalf by:

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Directors

C.T. REPROGRAPHICS LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 APRIL 2005****1. FOREIGN EXCHANGE GAIN (LOSS)**

	2005	2004
	£	£
(Loss) gain arising on the retranslation of loan	<u>(1,115)</u>	<u>12,016</u>

The above gain (loss) arises on the retranslation of the amount owed by the ultimate parent undertaking, Vesontio Limited and the amount owed to a fellow group undertaking Hackett Dyeline Limited, at the balance sheet date.

2. STAFF AND STAFF COSTS

Save directors, the company has no employees and no staff costs were incurred during the year.

3. TAXATION

No provision for corporation tax has been made as the company did not have trading profits.

4. DEBTORS

	2005	2004
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings (note 7)	2,742,634	2,774,431
Amount owed by connected undertakings (note 7)	32,942	-
	<u>2,775,576</u>	<u>2,774,431</u>

5. CREDITORS (amounts falling due within one year)

	2005	2004
	£	£
Amounts owed to connected undertaking (note 7)	<u>765,540</u>	<u>763,280</u>

6. CALLED UP SHARE CAPITAL

	2005	2004
	£	£
Ordinary shares of £1 each:		
Authorised (100 shares)	<u>100</u>	<u>100</u>
Alotted, called up and fully paid (100 shares)	<u>100</u>	<u>100</u>

C.T. REPROGRAPHICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2005

7. RELATED PARTY TRANSACTIONS

7.1 TRANSACTIONS WITH GROUP UNDERTAKINGS

As the company was ultimately controlled by Vesontio Limited at the balance sheet date, the consolidated accounts of which are publicly available from the Irish Companies Registration Office, advantage has been taken of the exemption from disclosing transactions with other group undertakings.

7.2 TRANSACTIONS WITH CONNECTED PARTIES

	Opening balance £	Advances £	Repayments £	Closing balance £
J.D. Hackett & Company Limited	32,942	-	-	32,942
Hackett Dyeline Limited	(765,540)	-	-	(765,540)
Total	<u>732,598</u>	<u>-</u>	<u>-</u>	<u>732,598</u>

On 1 May 2004 the above companies left the group as a result of a group restructuring process and are now considered connected undertakings as the companies have common directors. No amounts were advanced to these companies from the date of the group restructuring.