
Harold Holdings Limited

Abbreviated Accounts

◆ *Year ended 31 July 2016* ◆



Company No: 01321277

HAROLD HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET at 31 July 2016

Company No: 01321277

	Note	2016 £	2015 £
Fixed assets			
Investments	2	100	100
Current assets			
Debtors		71,585	71,585
Total assets		71,685	71,685
Capital and reserves			
Called up share capital	3	1,000	1,000
Share premium account		8,130	8,130
Profit and loss account		62,555	62,555
Shareholders' funds		71,685	71,685

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and signed by the director and authorised for issue on 2 December 2016.



J H COOKE
Director

NOTES TO THE ABBREVIATED ACCOUNTS**31 July 2016****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Consolidation

In the opinion of the director, the company and its subsidiary undertaking comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. INVESTMENTS

	Subsidiary Undertaking £
Cost	
At 1 August 2015 and 31 July 2016	100
Net book value	
At 31 July 2016 and 31 July 2015	100

Subsidiary investment

The company owns 100% of the issued share capital of Caves Investments Limited, a company registered in England whose principal activity is that of property investment and management. Financial information in respect of Caves Investments Limited as at the year end is as follows:

	2016 £	2015 £
Aggregate capital and reserves	1,199,804	961,037
Profit on ordinary activities after taxation	47,767	48,936

HAROLD HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **31 July 2016**

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>