

Company Registration No. 01320605 (England and Wales)

**ETTORE BUGATTI AUTOMOBILES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**  
**PAGES FOR FILING WITH REGISTRAR**

# ETTORE BUGATTI AUTOMOBILES LIMITED

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# ETTORE BUGATTI AUTOMOBILES LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2019

Notes	2019		2018	
	£	£	£	£
<b>Capital and reserves</b>				
Called up share capital		100		100
Profit and loss reserves		(100)		(100)
		<u>        </u>		<u>        </u>
<b>Total equity</b>		-		-
		<u>        </u>		<u>        </u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 14 April 2020 and are signed on its behalf by:

Mr A B Price  
**Director**

**Company Registration No. 01320605**

# ETTORE BUGATTI AUTOMOBILES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2019**

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### **1 Accounting policies**

#### **Company information**

Ettore Bugatti Automobiles Limited is a private company limited by shares incorporated in England and Wales. The registered office is Prescott Hill, Gotherington, Cheltenham, Gloucestershire, United Kingdom, GL52 9RD.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Profit and loss account**

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

### **2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 3 (2018 - 3).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.