

Company Registration Number 1319086 (England and Wales)

MARCON SERVICES LIMITED

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2009**

THURSDAY



LH78QNUO

L62

30/09/2010

176

COMPANIES HOUSE

MARCON SERVICES LIMITED

COMPANY INFORMATION

Directors	C M Richer J E Mawad
Secretary	C M Richer
Company Number	1319086
Registered Office	53 Mount Street London W1K 2SG

MARCON SERVICES LIMITED

CONTENTS

	Page
Directors' report	1 - 2
Profit and loss account	3
Balance sheet	4
Attachment to Balance sheet	5
Notes to the financial statements	6 – 8

MARCON SERVICES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their report and the financial statements for the year ended 31 December 2009

Principal Activities

The company provides administration and related services to overseas and UK companies

Directors

The following directors have held office since 1 January 2009

C M Richer
J E Mawad

Directors' Interests

The directors' interests in the shares of the company were as stated below

	Ordinary Shares of £1 each	
	31 December 2009	1 January 2009
C M Richer	-	-
J E Mawad	-	-

	Deferred Shares of £1 each	
	31 December 2009	1 January 2009
C M Richer	-	-
J E Mawad	-	-

MARCON SERVICES LIMITED

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

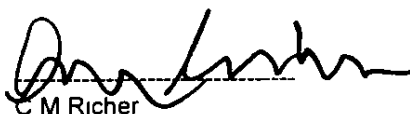
For the year ending 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

On behalf of the board

Registered office
53 Mount Street
London
W1K 2SG



C M Richer

Director

10.9.10

MARCON SERVICES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	2009 £	2008 £
Turnover		157,577	18,374
Administrative expenses		(147,539)	(154,068)
		<hr/>	<hr/>
Operating Profit/(loss)	2	10,038	(135,694)
Other interest receivable and similar income	3	111	942
		<hr/>	<hr/>
Profit/(loss) on ordinary activities before tax		10,149	(134,752)
Tax on ordinary activities	4	-	-
		<hr/>	<hr/>
Profit/(loss) on ordinary activities after tax	9	10,149	(134,752)
		=====	=====

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

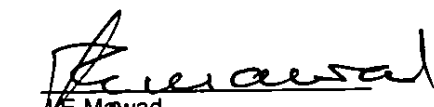
MARCON SERVICES LIMITED

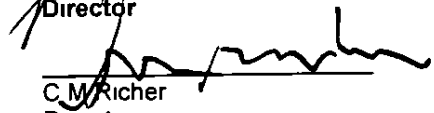
BALANCE SHEET AS AT 31 DECEMBER 2009

		2009		2008	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	5		1,104		1,740
Current assets					
Debtors	6	124,508		165,367	
Cash at bank and in hand		46,477		5,074	
		<u>170,985</u>		<u>170,441</u>	
Creditors' amounts falling due within one year	7	<u>(52,033)</u>		<u>(62,274)</u>	
Net current assets			118,952		108,167
Total assets less current liabilities			<u>£120,056</u>		<u>£109,907</u>
			=====		=====
Capital and reserves					
Called up share capital	8		1,220,100		1,220,100
Share Premium account	9		34,666		34,666
Profit and loss account	9		(1,134,710)		(1,144,859)
			<u>£120,056</u>		<u>£109,907</u>
Shareholders' funds – equity interests	10		<u>£120,056</u>		<u>£109,907</u>
			=====		=====

These financial statements have been prepared in accordance with the 2006 Companies Act

The financial statements were approved by the Board on 10.9.10


E Mawad
Director


C. M. Richer
Director

MARCON SERVICES LIMITED

COMPANY NUMBER: 01319086
ATTACHMENT TO BALANCE SHEET
YEAR ENDED 31 DECEMBER 2009

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts



Director

MARCON SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the FRSSE

The accounts have been prepared on the going concern basis on the assumption of the continued support of the parent company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	- over the period of the lease
Fixtures, fittings & equipment	- 20% straight line basis

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

2. Operating Loss

	2009	2008
Operating loss is stated after charging	£	£
Depreciation of tangible assets	636	933
Operating lease rentals	32,225	32,225
	=====	=====

3 Investment income

	2009	2008
	£	£
Bank interest	111	942
	=====	=====

4. Taxation

There is no charge for taxation due to losses brought forward from prior years

MARCON SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

5. Tangible tax assets

	Land and Buildings Leasehold £	Fixtures, Fittings & Equipment £	Total £
Cost			
At 1 January 2009	16,492	8,230	24,722
Additions	-	-	-
At 31 December 2009	16,492	8,230	24,722
Depreciation			
At 1 January 2009	16,492	6,490	22,982
Charge for the year	-	636	636
At 31 December 2009	16,492	7,126	23,618
Net book value			
At 31 December 2009	-	1,104	1,104
At 31 December 2008	-	1,740	1,740
	=====	=====	=====

6. Debtors

	2009 £	2008 £
Trade debtors	12,678	14,068
Other debtors	111,830	151,299
	=====	=====
	124,508	165,367
	=====	=====

7. Creditors: amounts falling due within one year

	2009 £	2008 £
Trade creditors	38,855	52,104
Taxation and social security	741	754
Other creditors	12,437	9,416
	=====	=====
	52,033	62,274
	=====	=====

MARCON SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

8	Share capital	2009 £	2008 £
	Allotted, called up and fully paid		
	Ordinary shares of £1 each	1,060,000	920,000
	Deferred shares of £1 each	100	100
	Issued and not fully paid		
	Ordinary shares of £1 each	160,000	300,000
		<u>1220,100</u>	<u>1,220,100</u>
		=====	=====
9	Statement of movements on reserves		
		Share Premium account £	Profit and Loss Account £
	Balance at 1 January 2009	34,666	(1,144,859)
	Profit for the year		10,149
	Balance at 31 December 2009	<u>34,666</u>	<u>(1,134,710)</u>
		=====	=====
10	Reconciliation of movements in shareholders' funds	2009 £	2008 £
	Profit/(loss) for the financial year	10,149	(134,752)
	New share issue	-	-
	Net addition to/ (depletion in) shareholders' funds	<u>10,149</u>	<u>(134,752)</u>
	Opening shareholders' funds	109,907	244,659
		<u>120,056</u>	<u>109,907</u>
		=====	=====
11.	Contingent liabilities		
	As at 31 December 2009 there were no contingent liabilities (2008 £nil)		
12	Capital commitments		
	As at 31 December 2009 there were no capital commitments (2008 £nil)		
13.	Control		
	The company's ultimate holding company is Stowmarket Enterprises Inc , a company incorporated in Panama There is no overall controlling party		