

M&O BUSINESS SYSTEMS LIMITED

Registered number 1317353

BALANCE SHEET as at 3 April 2005

	3.04.2005 £	28.03.2004 £
CREDITORS: amounts falling due within one year	(116,821)	(116,821)
	<u>(116,821)</u>	<u>(116,821)</u>
CAPITAL AND RESERVES		
Called up share capital	2,400	2,400
Profit and loss account	(119,221)	(119,221)
	<u>(116,821)</u>	<u>(116,821)</u>

During the financial period and the preceding financial period the company did not trade and received no income and incurred no expenditure. Consequently, during those periods, the company made neither a profit nor a loss.

For the period ended 3 April 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for:

- (a) ensuring the company keeps accounting records which comply with section 221; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 3 November 2005 and signed on their behalf by:



R. F. Adams (Director)

NOTES**1 Accounting policy**

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards

2 Creditors: amounts falling due within one year

	3.04.2005 £	28.03.2004 £
Amounts owed to group companies	<u>116,821</u>	<u>116,821</u>



3 Called up share capital

	3.04.2005	28.03.2004
	£	£
Authorised	<u>10,000</u>	<u>10,000</u>
Allotted	<u>2,400</u>	<u>2,400</u>

4 Profit and loss account

	3.04.2005	28.03.2004
	£	£
At 28 March 2004	(119,221)	(119,221)
Results for the financial period	0	0
At 03 April 2005	<u>(119,221)</u>	<u>(119,221)</u>

6 Ultimate parent company

The company's ultimate parent company is Poundland Holdings Limited, a company incorporated in England and Wales.