

Financial Statements
for the Year Ended 31 March 2017
for
F. B. Coachworks Limited

F. B. Coachworks Limited (Registered number: 01317294)

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F. B. Coachworks Limited

Company Information
for the year ended 31 March 2017

DIRECTOR: S BELLANCA

SECRETARY:

REGISTERED OFFICE: 6-8 Walton Road
East Molesey
Surrey
KT8 0DF

REGISTERED NUMBER: 01317294

ACCOUNTANTS: Accountancy Services for Business
Poole House
1-3 Poole Road
Woking
Surrey
GU21 6WW

F. B. Coachworks Limited (Registered number: 01317294)

Balance Sheet 31 March 2017

| | Notes | 2017 £ | £ | 2016 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 2,488 | | 2,489 |
| Investments | 5 | | <u>15,114</u> | | <u>15,114</u> |
| | | | 17,602 | | 17,603 |
| CURRENT ASSETS | | | | | |
| Stocks | | 10,756 | | 7,377 | |
| Debtors | 6 | 60,490 | | 59,998 | |
| Cash at bank and in hand | | <u>25</u> | | <u>2,308</u> | |
| | | 71,271 | | 69,683 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>45,869</u> | | <u>50,852</u> | |
| NET CURRENT ASSETS | | | 25,402 | | 18,831 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 43,004 | | 36,434 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 50 | | 50 |
| Capital redemption reserve | | | (29,957) | | (29,957) |
| Retained earnings | | | <u>72,911</u> | | <u>66,341</u> |
| SHAREHOLDERS' FUNDS | | | 43,004 | | 36,434 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

F. B. Coachworks Limited (Registered number: 01317294)

Balance Sheet - continued 31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 August 2017 and were signed by:

S BELLANCA - Director

The notes form part of these financial statements

F. B. Coachworks Limited (Registered number: 01317294)

Notes to the Financial Statements for the year ended 31 March 2017

1. STATUTORY INFORMATION

F. B. Coachworks Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

F. B. Coachworks Limited (Registered number: 01317294)

Notes to the Financial Statements - continued
for the year ended 31 March 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 .

4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|--------------------------------------|------------------------------------|
| COST | |
| At 1 April 2016 and 31 March 2017 | <u>25,671</u> |
| DEPRECIATION | |
| At 1 April 2016 | 23,182 |
| Charge for year | <u>1</u> |
| At 31 March 2017 | <u>23,183</u> |
| NET BOOK VALUE | |
| At 31 March 2017 | <u>2,488</u> |
| At 31 March 2016 | <u>2,489</u> |

5. FIXED ASSET INVESTMENTS

| | Other loans £ |
|--------------------------------------|---------------------|
| At 1 April 2016 and 31 March 2017 | <u>15,114</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|---------------|---------------|---------------|
| Trade debtors | 21,696 | 26,010 |
| Other debtors | <u>38,794</u> | <u>33,988</u> |
| | <u>60,490</u> | <u>59,998</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|------------------------------|---------------|---------------|
| Bank loans and overdrafts | 11,978 | 11,901 |
| Trade creditors | 22,519 | 29,105 |
| Taxation and social security | 11,372 | 9,661 |
| Other creditors | <u>-</u> | <u>185</u> |
| | <u>45,869</u> | <u>50,852</u> |

F. B. Coachworks Limited

Report of the Accountants to the Director of F. B. Coachworks Limited

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Accountancy Services for Business
Poole House
1-3 Poole Road
Woking
Surrey
GU21 6WW

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.