

Company Registration No. 01317107 (England and Wales)

IFONTO PROPERTY DEVELOPMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2013

THURSDAY



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20/02/2014

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COMPANIES HOUSE

IFONTO PROPERTY DEVELOPMENT LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

IFONTO PROPERTY DEVELOPMENT LIMITED

INDEPENDENT AUDITOR'S REPORT TO IFONTO PROPERTY DEVELOPMENT LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Ifonto Property Development Limited for the year ended 30 September 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Lisa Leighton (Senior Statutory Auditor)
for and on behalf of Barber Harrison & Platt

18/12/2013

Chartered Accountants
Statutory Auditor

2 Rutland Park
Sheffield
S10 2PD

IFONTO PROPERTY DEVELOPMENT LIMITED

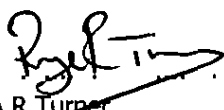
ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
Current assets					
Debtors	2	1,101,346		1,064,955	
Cash at bank and in hand		-		7,081	
		<u>1,101,346</u>		<u>1,072,036</u>	
Creditors: amounts falling due within one year	3	<u>(25,844)</u>		<u>(1,087)</u>	
Total assets less current liabilities		<u>1,075,502</u>		<u>1,070,949</u>	
Capital and reserves					
Called up share capital	4	2,500,000		2,500,000	
Profit and loss account		<u>(1,424,498)</u>		<u>(1,429,051)</u>	
Shareholders' funds		<u>1,075,502</u>		<u>1,070,949</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 18/12/13


A R Turner
Director

Company Registration No. 01317107

IFONTO PROPERTY DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts show a profit for the period of £4,553 and the company has a negative profit and loss reserve of £1,424,498. The directors have prepared forecasts showing that going forward the company will trade profitably and as a result the accounts have been prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Debtors

Debtors include an amount of £1,101,346 (2012 - £1,062,214) which is due after more than one year.

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £22,501 (2012 - £Nil).

4 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
2,500,000 Ordinary shares of £1 each	<u>2,500,000</u>	<u>2,500,000</u>

5 Ultimate parent company

The ultimate holding company and immediate controlling party is Holdco Ifonto Limited, a company registered in England and Wales.