

STUART WAYCOTT LIMITED
Company No 1316438

BALANCE SHEET AS AT 31 OCTOBER 2002


	<u>2002</u>	<u>2001</u>
Capital and Reserves		
Share Capital:		
Authorised		
100 Ordinary shares of £1	100	100
	<hr/>	<hr/>
Issued and fully paid		
100 Ordinary shares of £1	100	100
Profit & Loss Account (deficit)	24,680	24,680
	<hr/>	<hr/>
	£24,580	£24,580
	<hr/>	<hr/>
Current Liabilities		
Creditors - Director's Loan Account	£24,580	£24,580
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For the year ended 31 October 2002 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The directors acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts were approved by the directors on 26 February 2003 and signed on their behalf by:

.......... (Director)

