

Company Number 1316105

LABURNHAM COURT MANAGEMENT (SUTTON) LIMITED

**DIRECTORS' REPORT
AND
ACCOUNTS**
year ended 30th September, 2006

FRIDAY



A21 *ANCCVSRZ* 535
07/09/2007
COMPANIES HOUSE

• P O'N CARDEN
Chartered Accountant
56-58 High Street, Ewell, Surrey KT17 1RW

LABURNHAM COURT MANAGEMENT (SUTTON) LIMITED

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Company Information

Directors	A list can be obtained from the Managing Agents Homes Property Services
Secretary	N Rowland
Company Number	1316105 (England and Wales)
Registered Office	146 Stanley Park Road, Carshalton, Surrey SM5 3JG
Accountant	P O'N Carden 1st Floor, (Rear Suite) 56-58 High Street Ewell Surrey KT17 1RW

LABURNHAM COURT MANAGEMENT (SUTTON) LIMITED

DIRECTORS' REPORT
year ended 30th September, 2006

The directors present their report with the accounts of the company for the year ended 30th September, 2006

Principal activity

The principal activity of the company is that of managing the block of flats 1-16, 48 St James Road, Sutton, Surrey and flats 1-22, 124 Robin Hood Lane, Sutton, Surrey on a non-profit making basis

Directors


The directors and their interests in the company's share capital are as follows

	<u>At 30 9 06</u>	<u>At 1 10 05</u>
K A Calver	1	1
N E Rowland	1	1
Miss J Rahman	1	1
J Wild	1	1

Small Company Provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



Noel Rowland, Secretary

3/9

2007

LABURNHAM COURT MANAGEMENT (SUTTON) LIMITED

PROFIT AND LOSS ACCOUNT
year ended 30th September, 2006

<u>Notes</u>	<u>2006</u>	<u>2005</u>
2 TURNOVER	£24,471	£40,504
	<hr/>	<hr/>
GROSS PROFIT	24,471	40,504
Administrative expenses	31,971	39,588
	<hr/>	<hr/>
OPERATING (LOSS)/PROFIT	(7,500)	916
3 Interest receivable	473	555
	<hr/>	<hr/>
(LOSS)/PROFIT BEFORE TAXATION	(7,027)	1,471
4 Taxation	-	-
	<hr/>	<hr/>
(LOSS)/PROFIT FOR THE YEAR	(7,027)	1,471
Retained profit brought forward	39,801	38,330
	<hr/>	<hr/>
RETAINED PROFIT CARRIED FORWARD	£32,774	£39,801
	<hr/>	<hr/>

The notes form part of these financial statements

LABURNHAM COURT MANAGEMENT (SUTTON) LIMITEDBALANCE SHEET
30th September, 2006

<u>Note</u>		<u>2006</u>	<u>2005</u>
	CURRENT ASSETS		
5	Debtors	£13,676	£14,098
	Cash at bank	27,259	29,817
		<hr/>	<hr/>
		40,935	43,915
	CREDITORS - amounts falling		
6	due within one year	7,781	3,734
		<hr/>	<hr/>
	TOTAL ASSETS LESS		
	CURRENT LIABILITIES	£33,154	£40,181
		<hr/>	<hr/>
	CAPITAL AND RESERVES		
7	Called up share capital	£ 380	£ 380
	Profit and Loss Account	32,774	39,801
		<hr/>	<hr/>
	SHAREHOLDERS' FUNDS	£33,154	£40,181
		<hr/>	<hr/>

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ended 30th September, 2006

No notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year

The notes form part of these financial statements

LABURNHAM COURT MANAGEMENT (SUTTON) LIMITED

BALANCE SHEET
30th September, 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year, and of its profit or loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD



Noel Rowland, Director

Approved by the Board on

3/9

2007

The notes form part of these financial statements

LABURNHAM COURT MANAGEMENT (SUTTON) LIMITEDNOTES TO THE FINANCIAL STATEMENTS
year ended 30th September, 2006**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the service fees charged to tenants for the half-years commencing 29th September, 2005 and 25th March, 2006

2 Turnover

The turnover and profit or loss before taxation are attributable to the one principal activity of the company

3 Interest receivable

	<u>2006</u>	<u>2005</u>
Bank interest received	<u>£473</u>	<u>£555</u>

4 Taxation

No Corporation Tax is due on interest received as H M Revenue & Customs has granted exemption

5 Debtors

	<u>2006</u>	<u>2005</u>
All due within one year		
Service charges due	£5,437	£6,428
Other debtors (see below)	7,119	6,825
Prepayments	<u>1,120</u>	<u>845</u>
Total	<u>£13,676</u>	<u>£14,098</u>

Other debtors comprise monies taken out of the bank account in error by the managing agents in 2004. The managing agents have given assurances that the monies will be refunded at the earliest opportunity, but at the date of signing this has not yet occurred.

LABURNHAM COURT MANAGEMENT (SUTTON) LIMITEDNOTES TO THE FINANCIAL STATEMENTS
year ended 30th September, 2006

6	Creditors - amounts falling	<u>2006</u>	<u>2005</u>
	due within one year		
	Service charges received in advance	£5,072	£2,484
	Other creditors	-	-
	Accrued expenses	2,709	1,250
		<hr/>	<hr/>
		<u>£7,781</u>	<u>£3,734</u>
7	Called up share capital	<u>2006</u>	<u>2005</u>
	Authorised		
	38 Ordinary shares of £10 each	<u>£380</u>	<u>£380</u>
	Allotted, issued and fully paid		
	38 Ordinary shares of £10 each	<u>£380</u>	<u>£380</u>