

COMPANY REGISTRATION NUMBER 01315902

**COMPANIES HOUSE
COPY**

A & P J STEELS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2014

MURAS BAKER JONES LIMITED

Chartered Accountants
Regent House
Bath Avenue
Wolverhampton
West Midlands
WV1 4EG

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COMPANIES HOUSE

A & P J STEELS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Intangible assets		5,726	5,726
Tangible assets		<u>131,848</u>	<u>140,106</u>
		<u>137,574</u>	<u>145,832</u>
CURRENT ASSETS			
Stocks		306,895	402,120
Debtors		637,202	758,410
Cash at bank and in hand		<u>268,986</u>	<u>352,727</u>
		1,213,083	1,513,257
CREDITORS: Amounts falling due within one year		<u>346,668</u>	<u>673,490</u>
NET CURRENT ASSETS		<u>866,415</u>	<u>839,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,003,989</u>	<u>985,599</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>1,003,889</u>	<u>985,499</u>
SHAREHOLDERS' FUNDS		<u>1,003,989</u>	<u>985,599</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

A & P J STEELS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2014

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 12 May 2015.



Mr. P.G. Jones
Director

Company Registration Number: 01315902

The notes on pages 3 to 4 form part of these abbreviated accounts.

A & P J STEELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

(c) Intangible assets

Intangible assets are cherished number plates which are included in the accounts at cost. No amortisation is provided for these assets.

(d) Fixed assets

All fixed assets are initially recorded at cost.

(e) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% Straight Line
Motor Vehicles	- 25% Reducing Balance
Equipment	- 20% Reducing Balance

(f) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(g) Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

A & P J STEELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2014 and 31 December 2014	<u>5,726</u>	<u>315,611</u>	<u>321,337</u>
DEPRECIATION			
At 1 January 2014	–	175,505	175,505
Charge for year	<u>–</u>	<u>8,258</u>	<u>8,258</u>
At 31 December 2014	<u>–</u>	<u>183,763</u>	<u>183,763</u>
NET BOOK VALUE			
At 31 December 2014	<u>5,726</u>	<u>131,848</u>	<u>137,574</u>
At 31 December 2013	<u>5,726</u>	<u>140,106</u>	<u>145,832</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>