

Company registration number: **01315346**

Bravedale Limited

**Unaudited Filleted Financial Statements for the
year ended**

31 March 2021

BRIAN PAUL LIMITED

Chartered Accountants

**Chase Green House, 42 Chase Side, Enfield,
Middlesex, EN2 6NF, United Kingdom**

Bravedale Limited

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	5	1,666	905
CURRENT ASSETS			
Debtors	6	656,527	635,605
Cash at bank and in hand		111,570	122,923
		<hr/> 768,097	<hr/> 758,528
Creditors: amounts falling due within one year	7	(5,872)	(12,185)
		<hr/> 762,225	<hr/> 746,343
Net current assets			
		<hr/> 762,225	<hr/> 746,343
Total assets less current liabilities		<hr/> 763,891	<hr/> 747,248
CAPITAL AND RESERVES			
Called up share capital		25,000	25,000
Profit and loss account		738,891	722,248
		<hr/> 763,891	<hr/> 747,248
Shareholders funds		<hr/> 763,891	<hr/> 747,248

For the year ending 31 March 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 16 December 2021, and are signed on behalf of the board by:

M D Hanson

Director

Company registration number: 01315346

Bravedale Limited

Notes to the Financial Statements

Year ended 31 March 2021

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 19 Shottfield Avenue, London, SW14 8EA, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for services supplied, net of discounts and Value Added Tax.

Revenue from the sale of services is recognised when the significant risks and rewards of ownership have transferred to the buyer, the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery

25% reducing line

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 1 (2020: 1.00).

5 TANGIBLE ASSETS

	Plant and machinery etc. £
COST	
At 1 April 2020	1,207
Additions	1,159
At 31 March 2021	<u>2,366</u>
DEPRECIATION	
At 1 April 2020	302
Charge	398
At 31 March 2021	<u>700</u>
CARRYING AMOUNT	
At 31 March 2021	1,666
At 31 March 2020	905

6 DEBTORS

	2021	2020
	£	£
Other debtors	656,527	635,605

The debtors above include the following amounts falling due after more than one year:

	2021	2020
	£	£
Other debtors	655,385	635,605

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	3,725	9,609
Other creditors	2,147	2,576
	<hr/>	<hr/>
	5,872	12,185
	<hr/>	<hr/>

8 GUARANTEES AND OTHER FINANCIAL COMMITMENTS

At 31st March 2021, there were contingent liabilities outstanding in respect of counter indemnities given by the company, in the normal course of business, to the company's bond insurance obligators in respect of ABTA travel bonds amounting to £25,000 (2020 - £25,000).

9 CONTROLLING PARTY

The controlling party is M D Hanson by virtue of 99% ownership of issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.