

REG.

Registered number
01315346


Bravedale Limited T/A Sky Travel

Abbreviated Accounts

31 March 2014

COMPANIES HOUSE

SATURDAY



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A29 27/09/2014 #238

COMPANIES HOUSE

Bravedale Limited T/A Sky Travel

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Bravedale Limited T/A Sky Travel for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Bravedale Limited T/A Sky Travel for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Bravedale Limited T/A Sky Travel, as a body, in accordance with the terms of our engagement letter dated 27 March 2014. Our work has been undertaken solely to prepare for your approval the accounts of Bravedale Limited T/A Sky Travel and state those matters that we have agreed to state to the Board of Directors of Bravedale Limited T/A Sky Travel, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bravedale Limited T/A Sky Travel and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bravedale Limited T/A Sky Travel has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bravedale Limited T/A Sky Travel. You consider that Bravedale Limited T/A Sky Travel is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bravedale Limited T/A Sky Travel. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



White Hart Associates (London) Limited
Chartered Accountants & Statutory Auditors
East House
109 South Worple Way
London
SW14 8TN

17 September 2014

Bravedale Limited T/A Sky Travel**Registered number:** 01315346**Abbreviated Balance Sheet
as at 31 March 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	36,225	40,927
Current assets			
Debtors		599,320	611,825
Cash at bank and in hand		80,594	45,629
		<u>679,914</u>	<u>657,454</u>
Creditors: amounts falling due within one year		<u>(33,057)</u>	<u>(29,575)</u>
Net current assets		646,857	627,879
Net assets		<u>683,082</u>	<u>668,806</u>
Capital and reserves			
Called up share capital	3	25,000	25,000
Profit and loss account		658,082	643,806
Shareholders' funds		<u>683,082</u>	<u>668,806</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


Mrs M D Hanson

Director

Approved by the board on 17 September 2014

Bravedale Limited T/A Sky Travel
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the net commission and margin earned in respect of the sale of travel and holidays arrangements, net of value added tax. Turnover is recognised when earned, which is on receipt of full payment from the customer.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Leasehold	10% reducing balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Bravedale Limited T/A Sky Travel
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

2 Tangible fixed assets **£**

Cost

At 1 April 2013	<u>57,752</u>
At 31 March 2014	<u>57,752</u>

Depreciation

At 1 April 2013	16,825
Charge for the year	<u>4,702</u>
At 31 March 2014	<u>21,527</u>

Net book value

At 31 March 2014	<u>36,225</u>
At 31 March 2013	<u>40,927</u>

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	25,000	<u>25,000</u>	<u>25,000</u>