

Company Registration No.1314676

MASTERCARE SERVICE AND DISTRIBUTION LIMITED

Annual Report and Financial Statements

Year ended 2 May 2020

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**MASTERCARE SERVICE AND DISTRIBUTION LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS 2020**

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MASTERCARE SERVICE AND DISTRIBUTION LIMITED

DIRECTORS' REPORT

The Directors present their annual report on the affairs of Mastercare Service and Distribution Limited ("the Company"), together with the unaudited financial statements for the year ended 2 May 2020. Comparative figures are presented for the year ended 27 April 2019.

This report is prepared in accordance with the provisions applicable to companies entitled to the small companies exemption s415(a) of the Companies Act 2006. The exemption available from the requirements to prepare a strategic report has been taken in line with s414B of the Companies Act 2006.

PRINCIPAL ACTIVITIES AND RESULTS

The Company did not trade during the year and was dormant within the meaning of sections 1169 and 480 of the Companies Act 2006 throughout the year. It is not anticipated that it will do so in the foreseeable future.

The Directors intend to wind up the Company's operations in future periods, as such the financial statement continue to be prepared on a basis other than going concern.

DIVIDENDS

The Directors do not recommend the payment of a final dividend (2018/19: £nil).

DIRECTORS

The Directors of the Company throughout the year and up to the date of signing were:

	<u>Appointed</u>	<u>Resigned</u>
A Gibson		30 January 2020
K Jamieson	30 January 2020	
L Smith		30 January 2020
K Uqaili	30 January 2020	

The Company Secretary who served throughout the year and subsequently was S Thomas.

Approved by the Board of Directors and signed on its behalf by:



K Jamieson

Director

19 January 2021

Registered office:

1 Portal Way

London

W3 6RS

Company Registration No. 1314676

MASTERCARE SERVICE AND DISTRIBUTION LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for the preparation of the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial period. Under that law the Directors have elected to prepare the financial statements in accordance with UK Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 101 "Reduced Disclosure Framework". Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MASTERCARE SERVICE AND DISTRIBUTION LIMITED
BALANCE SHEET
As at 2 May 2020

	Note	2 May 2020 £'000	27 April 2019 £'000
Current assets			
Debtors	3	2	2
Net current assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	4	-	-
Share premium account	5	-	-
Retained earnings		2	2
Equity shareholder's funds		<u>2</u>	<u>2</u>

For the year ended 2 May 2020 the Company was entitled to exemption under section 480(1) of Companies Act 2006 ("the Act").

The member has not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The financial statements were approved by the Board of Directors on 19 January 2021 and signed on their behalf by:



K Jamieson

Director

Registered office:
1 Portal Way
London
W3 6RS

Company Registration No. 1314676

MASTERCARE SERVICE AND DISTRIBUTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

1.1 Basis of preparation

Mastercare Services and Distribution Limited (the Company) is a private company limited by shares incorporated in the United Kingdom, which is registered in England and Wales under the Companies Act 2006. The address of the registered office is given on page 1. The nature of the Company's operations and its principal activities are set out in the Directors' Report on page 1.

The Company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council. Accordingly, the financial statements have therefore been prepared in accordance with FRS 101 (Financial Reporting Standard 101) 'Reduced Disclosure Framework' as issued by the Financial Reporting Council.

As permitted by FRS 101, the Company has taken advantage of the disclosure exemptions available under that standard in relation to capital management, presentation of a cash flow statement, presentation of reconciliations for shares outstanding, standards not yet effective and related party transactions. Where relevant, equivalent disclosures have been given in the group financial statements of Dixons Carphone plc.

The financial statements have been presented in UK Sterling, the functional currency of the Company derived from the Company's primary economic environment, and on the historical cost basis except for the revaluation of certain financial instruments, as explained below.

There are no new accounting standards, amendments to standards or IFRIC interpretations which are effective for the Company for the first time during the current financial year ended 2 May 2020 which have had an impact on the Company's results or net assets. Certain other new accounting standards, amendments to existing accounting standards and interpretations which are in issue but not yet effective, either do not apply to the Company or are not expected to have any material impact on the Company's net results or net assets.

The principal accounting policies are set out below.

1.2 Going concern

The Directors intend to wind up the Company's operations in future periods, as such the financial statement continue to be prepared on a basis other than going concern.

No material adjustments arose as a result of ceasing to apply the going concern basis.

2. EMPLOYEES AND DIRECTORS

The Company had no employees during the year (2018/19: none). The Directors received no remuneration for services to the Company during the year (2018/19: £nil).

3. DEBTORS

	2 May 2020 £'000	27 April 2019 £'000
Amounts due from group undertakings	<u>2</u>	<u>2</u>

MASTERCARE SERVICE AND DISTRIBUTION LIMITED **NOTES TO THE FINANCIAL STATEMENTS**

4. CALLED UP SHARE CAPITAL

	2 May 2020 £'000	27 April 2019 £'000
Allotted and fully paid:		
1 ordinary share of £1 each	<u>1</u>	<u>1</u>

5. SHARE PREMIUM

	£'000
At 27 April 2019 and 2 May 2020	<u>-</u>

6. PARENT COMPANY

The Company's immediate parent and controlling entity is DSG International Holdings Limited, a company incorporated in Great Britain, whose principal place of business is at 1 Portal Way, London, W3 6RS.

The Company's ultimate parent and controlling entity is Dixons Carphone plc, a company incorporated in Great Britain and which is registered in England and Wales. Dixons Carphone plc is the parent of the largest and smallest group which includes the Company for which consolidated financial statements are prepared. Copies of its financial statements may be obtained from its registered office at 1 Portal Way, London, W3 6RS.