

**MASTERCARE SERVICE AND DISTRIBUTION LIMITED**

**Annual Report and Financial Statements**

**year ended 27 April 2019**



**MASTERCARE SERVICE AND DISTRIBUTION LIMITED  
ANNUAL REPORT AND FINANCIAL STATEMENTS 2019**

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# **MASTERCARE SERVICE AND DISTRIBUTION LIMITED**

## **DIRECTORS' REPORT**

The Directors present their annual report on the affairs of Mastercare Service and Distribution Limited ("the Company"), together with the unaudited financial statements for the year ended 27 April 2019. Comparative figures are presented for the year ended 28 April 2018.

This report is prepared in accordance with the provisions applicable to companies entitled to the small companies exemption s415(a) of the Companies Act 2006. The exemption available from the requirements to prepare a strategic report has been taken in line with s414B of the Companies Act 2006.

### **PRINCIPAL ACTIVITIES AND RESULTS**

The Company did not trade during the year and was dormant within the meaning of sections 1169 and 480 of the Companies Act 2006 throughout the year. It is not anticipated that it will do so in the foreseeable future.

The Directors intend to wind up the Company's operations in future periods, as such the financial statement continue to be prepared on a basis other than going concern.

### **DIVIDENDS**

The Directors do not recommend the payment of a final dividend (2017/18: £nil).

### **DIRECTORS**

The Directors of the Company throughout the year and up to the date of signing were:

	<u><b>Appointed</b></u>	<u><b>Resigned</b></u>
B M Richardson		4 January 2019
L Smith		
A Gibson	4 January 2019	

Prior to 17 December 2018, the Company Secretary was J H C Foo. On 17 December 2018, J H C Foo resigned as Company Secretary and was replaced by C Springett.

On 14 March 2019, C Springett resigned as Company Secretary and was replaced by S Thomas.

Approved by the Board of Directors and signed on its behalf by:



**L Smith**

Director

3 January 2020

Registered office:

1 Portal Way  
London  
W3 6RS

Company Registration No. 1314676

## **MASTERCARE SERVICE AND DISTRIBUTION LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The Directors are responsible for the preparation of the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial period. Under that law the Directors have elected to prepare the financial statements in accordance with UK Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 101 "Reduced Disclosure Framework". Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MASTERCARE SERVICE AND DISTRIBUTION LIMITED**  
**BALANCE SHEET**  
**As at 27 April 2019**

	Note	2019 £'000	2018 £'000
<b>Current assets</b>			
Debtors	3	<u>2</u>	<u>2</u>
<b>Net current assets</b>		<u><u>2</u></u>	<u><u>2</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	-	-
Share premium account	5	-	-
Retained earnings		<u>2</u>	<u>2</u>
<b>Equity shareholder's funds</b>		<u><u>2</u></u>	<u><u>2</u></u>

For the year ended 27 April 2019 the Company was entitled to exemption under section 480(1) of Companies Act 2006 ("the Act").

The member has not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The financial statements were approved by the Board of Directors on 3 January 2020 and signed on their behalf by:



L Smith

Director

Registered office:  
 1 Portal Way  
 London  
 W3 6RS

Company Registration No. 1314676

# **MASTERCARE SERVICE AND DISTRIBUTION LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation**

Mastercare Services and Distribution Limited (the Company) is a private company limited by shares incorporated in the United Kingdom, which is registered in England and Wales under the Companies Act 2006. The address of the registered office is given on page 1. The nature of the Company's operations and its principal activities are set out in the Directors' Report on page 1.

The Company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council. Accordingly, the financial statements have therefore been prepared in accordance with FRS 101 (Financial Reporting Standard 101) 'Reduced Disclosure Framework' as issued by the Financial Reporting Council.

As permitted by FRS 101, the Company has taken advantage of the disclosure exemptions available under that standard in relation to capital management, presentation of a cash flow statement, presentation of reconciliations for shares outstanding, standards not yet effective and related party transactions. Where relevant, equivalent disclosures have been given in the group financial statements of Dixons Carphone plc.

The financial statements have been presented in UK Sterling, the functional currency of the Company derived from the Company's primary economic environment, and on the historical cost basis except for the revaluation of certain financial instruments, as explained below.

During the year ended 27 April 2019 the Company has adopted the following standards which became applicable; IFRS 15 'Revenue from Contracts with Customers' and IFRS 9: 'Financial Instruments: Recognition and Measurement'. Both standards have been applied using the modified retrospective approach and therefore comparative amounts have not been restated. These new standards have not had any material impact on the financial statements of the Company.

Certain other new accounting standards, amendments to existing accounting standards and interpretations which are in issue but not yet effective, including IFRS 16: 'Leases', either do not apply to the Company or are not expected to have any material impact on the Company's net results or net assets.

The principal accounting policies are set out below.

#### **1.2 Going concern**

The Directors intend to wind up the Company's operations in future periods, as such the financial statement continue to be prepared on a basis other than going concern.

No material adjustments arose as a result of ceasing to apply the going concern basis.

### **2. EMPLOYEES AND DIRECTORS**

The Company had no employees during the year (2017/18: none). The Directors received no remuneration for services to the Company during the year (2017/18: £nil).

### **3. DEBTORS**

	<b>2019</b>	<b>2018</b>
	<b>£'000</b>	<b>£'000</b>
Amounts due from group undertakings	<b>2</b>	<b>2</b>

# **MASTERCARE SERVICE AND DISTRIBUTION LIMITED** **NOTES TO THE FINANCIAL STATEMENTS**

## **4. CALLED UP SHARE CAPITAL**

	2019 £	2018 £
<b>Allotted and fully paid:</b>		
1 ordinary share of £1 each	<u>1</u>	<u>1</u>

## **5. SHARE PREMIUM**

	£'000
At 28 April 2018 and 27 April 2019	<u>-</u>

## **6. PARENT COMPANY**

The Company's immediate parent and controlling entity is DSG International Holdings Limited, a company incorporated in Great Britain, whose principal place of business is at 1 Portal Way, London, W3 6RS.

The Company's ultimate parent and controlling entity is Dixons Carphone plc, a company incorporated in Great Britain and which is registered in England and Wales. Dixons Carphone plc is the parent of the largest and smallest group which includes the Company for which consolidated financial statements are prepared. Copies of its financial statements may be obtained from its registered office at 1 Portal Way, London, W3 6RS.