

# Coombe Farm Foods Holdings Limited

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Registered No. 1314650

## **DIRECTOR**

J W D Hall

## **SECRETARY**

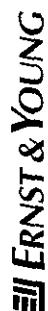
R J Newton

## **AUDITORS**

Ernst & Young  
Becket House  
1 Lambeth Palace Road  
London SE1 7EU

## **REGISTERED OFFICE**

Dairy Crest House  
Portsmouth Road  
Surbiton  
Surrey KT6 5QL

 ERNST & YOUNG



A12  
COMPANIES HOUSE

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0387  
28/10/00

# Coombe Farm Foods Holdings Limited

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## DIRECTOR'S REPORT

The director submits his report and accounts for the year ended 31 March 2000.

### RESULTS AND DIVIDENDS

The company did not trade during the year and no dividends have been declared or paid and consequently no profit and loss account has been presented.

### EMPLOYEES

With the exception of the director the company had no employees during the year.

### DIRECTOR AND HIS INTERESTS

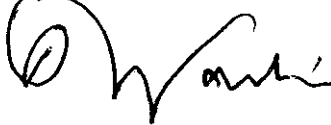
The sole director during the year was J W D Hall.

The interests of J W D Hall in the shares of Dairy Crest Group plc are disclosed in its accounts.

### AUDITORS

A resolution to reappoint Ernst & Young as auditors will be put to the members at the Annual General Meeting.

By order of the board



R J Newton  
Secretary

ERNST & YOUNG

2 OCT 2000

## Coombe Farm Foods Holdings Limited

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### STATEMENT OF DIRECTOR'S RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE AUDITORS**  
to the members of Coombe Farm Foods Holdings Limited

We have audited the accounts on pages 5 and 6, which have been prepared under the historical cost convention and on the basis of the accounting policy set out on page 6.

**Respective responsibilities of the director and auditors**

As described on page 3 the company's directors are responsible for the preparation of the accounts in accordance with applicable United Kingdom law and accounting standards. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you. Our responsibilities, as independent auditors, are established in the United Kingdom by Statute, the Auditing Practices Board and by our profession's ethical guidance.

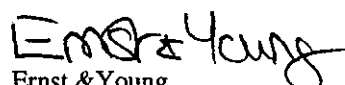
**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

**Opinion**

In our opinion the accounts give a true and fair view of the state of affairs of the company as at 31 March 2000 and have been properly prepared in accordance with the Companies Act 1985.



Ernst & Young  
Registered Auditor  
London

11 October 2000.

# Coombe Farm Foods Holdings Limited

## BALANCE SHEET at 31 March 2000

	Notes	2000 £000	1999 £000
<b>CURRENT ASSETS</b>			
Amounts due from immediate parent undertaking		1,390	1,390
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	110	110
Profit and loss account	3	1,280	1,280
<b>EQUITY SHAREHOLDERS' FUNDS</b>			
		1,390	1,390

J W D Hall

Director

*J. W. D. Hall*

2 OCT 2000

# Coombe Farm Foods Holdings Limited

## NOTES TO THE ACCOUNTS

at 31 March 2000

### 1. ACCOUNTING POLICY

#### *Accounting convention*

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2. SHARE CAPITAL

	<i>Authorised</i>		<i>Allotted, called up and fully paid</i>	
	<i>2000</i>	<i>1999</i>	<i>2000</i>	<i>1999</i>
	<i>No.</i>	<i>No.</i>	<i>£000</i>	<i>£000</i>
Ordinary shares of £1 each	100,000	100,000	55	55
Deferred shares of £1 each	100,000	100,000	55	55
	<u>200,000</u>	<u>200,000</u>	<u>110</u>	<u>110</u>

#### *Rights of Shares*

In the event of a winding up of the company the assets available to the shareholders of the company are applied as follows: firstly £1 per share is paid to the holders of deferred shares and, secondly, £16.03 per share is paid to the holders of the ordinary shares. Any balance available is to be distributed to the holders of the deferred shares, in proportion to their holdings of deferred shares.

The first £3 per share of any dividend will be paid to the holders of ordinary shares, together with one half of the amount that any dividend exceeds £3 per share; deferred shareholders will receive the other half of the amount that any dividend exceeds £3 per share.

All shares carry one vote per share.

### 3. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENTS ON RESERVES

	<i>Share</i>	<i>Profit and</i>	<i>2000</i>	<i>1999</i>
	<i>capital</i>	<i>loss account</i>	<i>Total</i>	<i>Total</i>
	<i>£000</i>	<i>£000</i>	<i>£000</i>	<i>£000</i>
At 1 April and 31 March	110	1,280	1,390	1,390

### 4. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking of the company is Dairy Crest Group plc, a company registered in England. Copies of Dairy Crest Group plc's accounts can be obtained from Dairy Crest House, Portsmouth Road, Surbiton, Surrey KT6 5QL.