

REGISTERED NUMBER: 01313413 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

SKIPVALE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017**

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SKIPVALE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTOR: Mr M Nicholson

SECRETARY: Stancliffe S.S. Limited

REGISTERED OFFICE: Tudor House
Harrogate Road
Huby
Leeds
West Yorkshire
LS17 0EF

REGISTERED NUMBER: 01313413 (England and Wales)

SKIPVALE LIMITED (REGISTERED NUMBER: 01313413)

**BALANCE SHEET
31 MARCH 2017**

	Notes	31.3.17		31.3.16	
		£	£	£	£
FIXED ASSETS					
Investments	4		137,375		133,575
CURRENT ASSETS					
Cash at bank		1,358		1,037	
CREDITORS					
Amounts falling due within one year	5	<u>138</u>		<u>138</u>	
NET CURRENT ASSETS			<u>1,220</u>		<u>899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>138,595</u>		<u>134,474</u>
CAPITAL AND RESERVES					
Called up share capital	6		10		10
Other reserves	7		(70,014)		(74,553)
Retained earnings	7		<u>208,599</u>		<u>209,017</u>
SHAREHOLDERS' FUNDS			<u>138,595</u>		<u>134,474</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

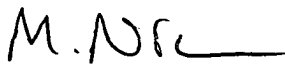
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 October 2017 and were signed by:



Mr M Nicholson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Skipvale Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS102) issued by the Financial Reporting Council. The last financial statements for the year ended 31 March 2016 were prepared under previous UK GAAP, and the transition date to FRS102 is therefore 1 April 2015. At the date of transition, adjustment was made to account for listed investments at market value.

SIGNIFICANT JUDGEMENTS AND ESTIMATES

No judgements have been made in the process of applying the below accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

INVESTMENTS

Listed fixed asset investments are stated at their market value. Changes in market value are accounted for through the income statement in the year.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. The company's ordinary share capital is an equity instrument.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

4. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 April 2016	133,575
Additions	22,316
Disposals	(23,055)
Revaluations	<u>4,539</u>
At 31 March 2017	<u>137,375</u>
NET BOOK VALUE	
At 31 March 2017	<u>137,375</u>
At 31 March 2016	<u>133,575</u>

Cost or valuation at 31 March 2017 is represented by:

	Other investments £
Valuation in 2017	<u>137,375</u>

Fixed asset investments were valued on an open market basis on 31 March 2017 by the director.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Other creditors	<u>138</u>	<u>138</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

7. RESERVES

	Retained earnings £	Other reserves £	Totals £
At 1 April 2016	209,017	(74,553)	134,464
Profit for the year	4,121		4,121
Transfers	<u>(4,539)</u>	<u>4,539</u>	<u>-</u>
At 31 March 2017	<u>208,599</u>	<u>(70,014)</u>	<u>138,585</u>