Company No – 1311784

VIRGIN BROADCASTING LIMITED
(the "Company")

Balance Sheet as at 31 March 2007

	31 March 2007 £	31 March 2006 £
FIXED ASSETS		
Investment in subsidiaries	102	102
CURRENT ASSETS		
Debtors Amounts due from parent undertakings	147,009	147,009
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Amounts due to subsidiary undertakings	(3)	(3)
NET CURRENT ASSETS	147,006	147,006
NET ASSETS	147,108	147,108
CAPITAL AND RESERVES		
Authorised share capital 3,000,100 ordinary shares of £1 each		
Called up share capital issued and fully paid 3,000,100 ordinary shares of £1 each	3,000,100	3,000,100
Profit and loss account	(2,852,992)	(2,852,992)
	147,108	147,108

Notes

1 For the year ended 31 March 2007 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985 (the "Act")

2 Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act

3 The Directors acknowledge their responsibility for
(i) ensuring that the Company keeps accounting records which comply with section 221 of the Act, and
(ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226 of the Act and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company

4 At 31 March 2007 the Company's immediate parent company was Virgin Management Limited, a company incorporated in England & Wales The accounts of this company are available to the public and may be obtained from Companies House, Crown Way, Cardiff CF14 3UZ At 31 March 2007 the ultimate parent company was Virgin Group Holdings Limited ("VGHL"), whose principal shareholders were certain trusts, none of which had a controlling interest in VGHL The principal beneficiaries of those trusts were Sir Richard Branson and his immediate family VGHL is incorporated in the British Virgin Islands

These accounts were approved by the Board on 22 November 2007 and signed on its behalf by

Barry Gerrard
Director

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