

COMPANY REGISTRATION NUMBER 01311573

MEDINAPPOINT INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2013

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MEDINAPOINT INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

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MEDINAPPOINT INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Tangible Assets		1,932,570	882,832
CURRENT ASSETS			
Debtors		2,895,776	3,488,734
Cash at Bank and in Hand		2,727,655	15,204
		<u>5,623,431</u>	<u>3,503,938</u>
CREDITORS: Amounts falling due within one year		<u>4,237,471</u>	<u>2,740,158</u>
NET CURRENT ASSETS		<u>1,385,960</u>	<u>763,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,318,530</u>	<u>1,646,612</u>
CAPITAL AND RESERVES			
Called-Up Equity Share Capital	3	100	100
Profit and Loss Account		<u>3,318,430</u>	<u>1,646,512</u>
SHAREHOLDERS' FUNDS		<u>3,318,530</u>	<u>1,646,612</u>

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 23 December 2013, and are signed on their behalf by



Mrs R Gross
Director

Company Registration Number 01311573

The notes on pages 2 to 3 form part of these abbreviated accounts

MEDINAPPOINT INVESTMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), subject to the departures referred to below

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard No 1 "Cash flow statements"

Turnover

Turnover represents rents receivable and charges recoverable from tenants of the companies properties, credit for which is taken when the charge is made to the tenants year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

In accordance with Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is necessary, as the directors consider that this accounting policy results in the financial statements giving a true and fair view

Leases having an unexpired term of less than twenty years are amortised evenly over the remaining period of the lease

Low value items of furniture and fittings are written off in the year in which they are acquired

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Acquisitions and disposals of properties

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly

MEDINAPPOINT INVESTMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2012	882,832
Additions	1,085,810
Disposals	<u>(36,072)</u>
At 31 March 2013	<u>1,932,570</u>
NET BOOK VALUE	
At 31 March 2013	<u>1,932,570</u>
At 31 March 2012	<u>882,832</u>

Included in freehold properties is an amount of £608,095 charged as security

3. SHARE CAPITAL

Authorised share capital:

	2013 £	2012 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The parent company is Canestates Limited, a company incorporated in England and Wales