

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2015
for
The Fountain Inn (Parkend) Limited

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for the Year Ended 30 June 2015**

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The Fountain Inn (Parkend) Limited

**Company Information
for the Year Ended 30 June 2015**

DIRECTORS:

B Powell
Mrs J C Powell
A Powell
Mrs ME Powell

SECRETARY:

Mrs J C Powell

REGISTERED OFFICE:

Fountain Way
Parkend
Nr Lydney
Gloucestershire
GL15 4JD

REGISTERED NUMBER:

01311286 (England and Wales)

ACCOUNTANTS:

Tomkinson Teal (Lichfield) LLP
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

The Fountain Inn (Parkend) Limited (Registered number: 01311286)

**Abbreviated Balance Sheet
30 June 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	283,001	338,883
CURRENT ASSETS			
Stocks		8,500	6,565
Debtors		2,702	98,953
Cash at bank and in hand		7,366	12,451
		<u>18,568</u>	<u>117,969</u>
CREDITORS			
Amounts falling due within one year		<u>(66,704)</u>	<u>(118,330)</u>
NET CURRENT LIABILITIES		<u>(48,136)</u>	<u>(361)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>234,865</u>	<u>338,522</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,060	1,060
Share premium		11,940	11,940
Profit and loss account		<u>221,865</u>	<u>325,522</u>
SHAREHOLDERS' FUNDS		<u>234,865</u>	<u>338,522</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 February 2016 and were signed on its behalf by:

A Powell - Director

Mrs ME Powell - Director

B Powell - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern

The financial statements have been prepared on the assumption that the company is a going concern which the directors consider to be appropriate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	407,749
Additions	22,636
Disposals	(102,288)
At 30 June 2015	<u>328,097</u>
DEPRECIATION	
At 1 July 2014	68,866
Charge for year	5,062
Eliminated on disposal	(28,832)
At 30 June 2015	<u>45,096</u>
NET BOOK VALUE	
At 30 June 2015	<u>283,001</u>
At 30 June 2014	<u>338,883</u>

The Fountain Inn (Parkend) Limited (Registered number: 01311286)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	1,000	1,000
60	Ordinary 'A'	£1	<u>60</u>	<u>60</u>
			<u>1,060</u>	<u>1,060</u>

4. ULTIMATE PARENT COMPANY

Parkend Limited is regarded by the directors as being the company's ultimate parent company.

5. RELATED PARTY DISCLOSURES

B Powell

	2015 £	2014 £
Amount due to related party at the balance sheet date	<u>19,627</u>	<u>58,400</u>

Mrs J C Powell

	2015 £	2014 £
Amount due to related party at the balance sheet date	<u>2,794</u>	<u>5,443</u>

A Powell

	2015 £	2014 £
Amount due to related party at the balance sheet date	<u>18,654</u>	<u>11,116</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
The Fountain Inn (Parkend) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Fountain Inn (Parkend) Limited for the year ended 30 June 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of The Fountain Inn (Parkend) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Fountain Inn (Parkend) Limited and state those matters that we have agreed to state to the Board of Directors of The Fountain Inn (Parkend) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Fountain Inn (Parkend) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Fountain Inn (Parkend) Limited. You consider that The Fountain Inn (Parkend) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Fountain Inn (Parkend) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal (Lichfield) LLP
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

8 February 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.