

**Registered Number 01310598**

**AGIMUDE LIMITED**

**Abbreviated Accounts**

**31 October 2015**

## Abbreviated Balance Sheet as at 31 October 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Tangible assets	2	495,000	545,000
		<u>495,000</u>	<u>545,000</u>
<b>Current assets</b>			
Cash at bank and in hand		2,601	6,256
		<u>2,601</u>	<u>6,256</u>
<b>Creditors: amounts falling due within one year</b>		(10,595)	(67,817)
<b>Net current assets (liabilities)</b>		<u>(7,994)</u>	<u>(61,561)</u>
<b>Total assets less current liabilities</b>		<u>487,006</u>	<u>483,439</u>
<b>Total net assets (liabilities)</b>		<u>487,006</u>	<u>483,439</u>
<b>Capital and reserves</b>			
Called up share capital		4	4
Revaluation reserve		465,813	465,813
Profit and loss account		21,189	17,622
<b>Shareholders' funds</b>		<u>487,006</u>	<u>483,439</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 June 2016

And signed on their behalf by:

**R S Miller, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover is stated net of VAT and trade discounts and represents amounts receivable for goods and services.

**Tangible assets depreciation policy**

Tangible fixed assets include investment properties. Depreciation is provided only on those investment properties which are leasehold with less than 20 years to run (straight line over the life of the lease). Completed investment properties are stated at open market value. Surpluses or deficits arising on the revaluation are dealt with through the revaluation reserve. In the event of a permanent diminution in value of an investment property below its cost, the deficit is written off in the profit and loss account. No depreciation or amortisation is provided in respect of freehold investment properties. These properties are held for investment and the directors consider that the systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2014	564,195
Additions	-
Disposals	(50,000)
Revaluations	-
Transfers	-
At 31 October 2015	<u>514,195</u>
<b>Depreciation</b>	
At 1 November 2014	19,195
Charge for the year	-
On disposals	-
At 31 October 2015	<u>19,195</u>
<b>Net book values</b>	
At 31 October 2015	<u><u>495,000</u></u>
At 31 October 2014	<u><u>545,000</u></u>

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