

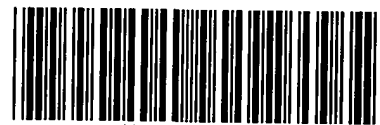
JANE CHURCHILL INTERIORS LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

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JANE CHURCHILL INTERIORS LIMITED

COMPANY INFORMATION

Director	E J S Churchill
Company secretary	M Y Gibbs
Registered number	1310118
Registered office	81 Pimlico Road London SW1W 8PH

JANE CHURCHILL INTERIORS LIMITED

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JANE CHURCHILL INTERIORS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2014

The director presents her report and the financial statements for the year ended 30 September 2014.

Director's responsibilities statement

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

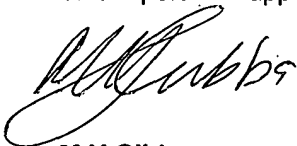
Director

The director who served during the year was:

E J S Churchill

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



M Y Gibbs
Secretary

Date: **28 APR 2015**

JANE CHURCHILL INTERIORS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JANE CHURCHILL INTERIORS LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2014

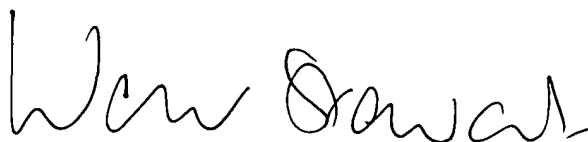
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jane Churchill Interiors Limited for the year ended 30 September 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of Jane Churchill Interiors Limited in accordance with the terms of our engagement letter dated 9 August 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Jane Churchill Interiors Limited and state those matters that we have agreed to state to the director of Jane Churchill Interiors Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jane Churchill Interiors Limited and its director for our work or for this report.

It is your duty to ensure that Jane Churchill Interiors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Jane Churchill Interiors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Jane Churchill Interiors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Warrener Stewart

Chartered Accountants

Harwood House
43 Harwood Road
London
SW6 4QP

Date: 28 April 2015

JANE CHURCHILL INTERIORS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2014

	Note	2014 £	2013 £
Turnover	1	1,676,936	1,115,274
Cost of sales		(1,121,549)	(740,591)
Gross profit		555,387	374,683
Distribution costs		(111,596)	(99,321)
Administrative expenses		(226,959)	(215,247)
Operating profit	2	216,832	60,115
Interest receivable and similar income		172	85
Profit on ordinary activities before taxation		217,004	60,200
Tax on profit on ordinary activities	3	(44,278)	(11,166)
Profit for the financial year	8	172,726	49,034

The notes on pages 5 to 8 form part of these financial statements.

JANE CHURCHILL INTERIORS LIMITED
REGISTERED NUMBER: 1310118

BALANCE SHEET
AS AT 30 SEPTEMBER 2014

	Note	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	4		23,836		29,139
Current assets					
Stocks		297,040		157,152	
Debtors	5	191,900		267,423	
Cash at bank and in hand		246,493		137,395	
		<u>735,433</u>		<u>561,970</u>	
Creditors: amounts falling due within one year	6	<u>(509,067)</u>		<u>(413,633)</u>	
Net current assets			<u>226,366</u>		<u>148,337</u>
Net assets			<u>250,202</u>		<u>177,476</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		250,102		177,376
Shareholders' funds			<u>250,202</u>		<u>177,476</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



E J S Churchill
 Director

Date: **28 APR 2015**

The notes on pages 5 to 8 form part of these financial statements.

JANE CHURCHILL INTERIORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 20% per annum on net book value
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1.4 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

JANE CHURCHILL INTERIORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

2. Operating profit

The operating profit is stated after charging:

	2014 £	2013 £
Depreciation of tangible fixed assets: - owned by the company	5,960	7,285

During the year, no director received any emoluments (2013 - £NIL).

3. Taxation

	2014 £	2013 £
UK corporation tax charge on profit for the year	44,278	11,166

4. Tangible fixed assets

	Office equipment £
Cost	
At 1 October 2013	54,647
Additions	657
At 30 September 2014	55,304
Depreciation	
At 1 October 2013	25,508
Charge for the year	5,960
At 30 September 2014	31,468
Net book value	
At 30 September 2014	23,836
At 30 September 2013	29,139

JANE CHURCHILL INTERIORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

5. Debtors

	2014 £	2013 £
Trade debtors	160,910	246,432
Other debtors	30,990	20,991
	<u>191,900</u>	<u>267,423</u>

6. Creditors: Amounts falling due within one year

	2014 £	2013 £
Trade creditors	76,333	85,446
Corporation tax	44,278	11,166
Other taxation and social security	6,664	42,007
Other creditors	381,792	275,014
	<u>509,067</u>	<u>413,633</u>

7. Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

8. Reserves

	Profit and loss account £
At 1 October 2013	177,376
Profit for the financial year	172,726
Dividends: Equity capital	(100,000)
	<u>250,102</u>
At 30 September 2014	

JANE CHURCHILL INTERIORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

9. Dividends

	2014 £	2013 £
Dividends paid on equity capital	<u>100,000</u>	<u>55,000</u>

10. Operating lease commitments

At 30 September 2014 the company had annual commitments under non-cancellable operating leases as follows:

	2014 £	2013 £
Expiry date:		
Between 2 and 5 years	<u>25,500</u>	<u>25,500</u>

11. Related party transactions

Included within other creditors is a loan to the company from its director and sole shareholder, E J S Churchill, of £14,340 (2012: £27,930). The balance is interest free, unsecured and repayable on demand.