



JVCo Limited

## Financial Statements

for the year ending 31 March 2014

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## **CONTENTS**

2	Board of Directors, Executives and Advisers
3	Balance Sheet
4	Notes to the Financial Statements

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**Directors**

S Soin  
D Cowans

**Company Secretary**

C Martin

**Registered Office**

80 Cheapside  
London  
EC2V 6EE

**Bankers**

Co-operative Bank Plc  
147 Church Street  
Preston  
PR1 3UD

**Solicitors**

The company, as a member of Places for People Group, uses firms on the panel of solicitors, as set out below:

Devonshires, London  
Trowers & Hamlin, London

**Registration of Company**

The company is incorporated under the Companies Act 2006 (Registered Number 1310093)

JVCo Limited

Balance Sheet

for the year ending 31 March 2014



	Notes	2014 £	2013 £
<b>Current assets</b>			
Debtors	4	<u>116</u>	<u>116</u>
<b>Capital and reserves</b>			
Called up share capital	5	505,567	505,567
Revenue reserves	6	(505,451)	(505,451)
<b>Equity shareholders funds</b>		<u>116</u>	<u>116</u>

For the year ending 31 March 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 5 were approved by the directors on 26 November 2014 and were signed on its behalf by:

**S Soin**  
**Director**

## 1. ACCOUNTING POLICIES

### 1.1 Principal accounting policies

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards.

A summary of the more significant policies, which have been applied consistently, is set out below.

### 1.2 Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

### 1.3 Strategic review disclosure exemption

The directors have taken advantage of the exemption in Companies Act 2006 (section 414b) from including a Strategic Review statement in the financial statements, on the grounds that the company is small.

## 2. DIRECTORS' EMOLUMENTS

The directors of the company did not receive any emoluments during the year.

## 3. EMPLOYEES

The company had no employees during the financial year.

## 4. DEBTORS

	2014 £	2013 £
Amounts due from related undertakings	<u>116</u>	<u>116</u>

## 5. SHARE CAPITAL

	2014 £	2013 £
<b>Issued, allotted and fully paid</b>		
100 Ordinary shares of £1 each	100	100
505,467 Preference shares of £1 each	505,467	505,467
	<u>505,567</u>	<u>505,567</u>

**6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS**

	Share Capital £	Revenue reserves £	Total shareholders funds £
Balance as at 1 April 2013 and 31 March 2014	<u>505,567</u>	<u>(505,451)</u>	<u>116</u>

**7. CASH FLOW STATEMENT**

A cash flow statement has not been prepared as JVCo Limited is a subsidiary of Places for People Group Limited, which has prepared a consolidated cash flow statement, complying with Revised Financial Reporting Standard 1.

**8. CHANGE OF REGISTERED OFFICE**

On the 17 April 2014 the company changed its registered address from 305 Grays Inn Road, London, WC1X 8QR to 80 Cheapside, London, EC2V 6EE.

**9. RELATED PARTY TRANSACTIONS**

The company is a subsidiary of Places for People Group Limited, 80 Cheapside, London, EC2V 6EE. Since the parent company publishes consolidated group accounts, the company has taken advantage of the exemption not to report transactions with other group members as permitted in FRS8.