

Company number 1310093



JVCo Limited

Financial Statements

for the year ending 31 March 2011

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JVCo Limited

Financial Statements

For the year ending 31 March 2011



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COMPANY DETAILS

Directors	D Cowans S Binks
Company Secretary	C Martin
Registered Office	305 Gray's Inn Rd London WC1X 8QR
Bankers	Co-Operative Bank Plc 147 Church Street Preston PR1 3UD
Solicitors	The company, as a member of Places for People Group, uses firms on the panel of solicitors, as set out below: Devonshires, London Trowers & Hamlins, London
Registration of Company	The company is incorporated under the Companies Act 2006 (Registered Number 1310093)

JVCo Limited

Report of the Board

For the year ending 31 March 2011



Report of the Board

The directors are pleased to present the report and financial statements for the year ended 31 March 2011

The company is a subsidiary of Places for People Group Limited.

Activities

The company was dormant during this and the previous financial year.

Dividends

The directors do not recommend the payment of a dividend.

Shareholders Interests

100 ordinary shares are held by Places for People Group Limited, and the remaining 505,467 non voting preference shares are held by Places for People Homes Limited

By order of the Board

A handwritten signature in black ink, appearing to be 'C Martin', written over a horizontal line.

C Martin
Secretary

27 July 2011

JVCo Limited

Balance Sheet

For the year ending 31 March 2011



	Notes	2011 £	2010 £
Fixed assets			
Investments	4	5	5
Current assets			
Debtors	5	111	111
Net current assets		<u>111</u>	<u>111</u>
Net assets		<u><u>116</u></u>	<u><u>116</u></u>
Capital and reserves			
Called up share capital	6	505,567	505,567
Profit and loss account	7	(505,451)	(505,451)
Equity shareholders funds		<u><u>116</u></u>	<u><u>116</u></u>

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 4 to 6 were approved by the directors on 27 July 2011 and were signed on its behalf by:

S Binks
Director

1. ACCOUNTING POLICIES

a) Principal accounting policies

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards.

A summary of the more significant policies, which have been applied consistently, is set out below.

b) Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

c) Investments

The investment in Westminster City Homes Limited is shown at cost.

2. DIRECTORS' EMOLUMENTS

The directors of the company did not receive any emoluments during the year

3. EMPLOYEES

The company had no employees during the financial year.

4. FIXED ASSET INVESTMENTS

	2011 £	2010 £
Joint Ventures		
Westminster City Homes Limited	<u>5</u>	<u>5</u>

5. DEBTORS

	2011 £	2010 £
Amounts due from related undertakings	<u>111</u>	<u>111</u>

6. SHARE CAPITAL

	2011 £	2010 £
Issued, allotted and fully paid		
100 Ordinary shares of £1 each	100	100
505,467 Preference shares of £1 each	505,467	505,467
	<u>505,567</u>	<u>505,567</u>

7. PROFIT AND LOSS ACCOUNT

	2011 £	2010 £
Accumulated loss At 1 April 2010 and 31 March 2011	<u>505,451</u>	<u>505,451</u>

8. CASHFLOW STATEMENTS

A cashflow statement has not been prepared as JVCo Limited is a subsidiary of Places for People Group Limited, which has prepared a consolidated cashflow statement, complying with Revised Financial Reporting Standard 1

9. RELATED PARTY TRANSACTIONS

The Company is a subsidiary of Places for People Group Limited, 305 Gray's Inn Rd, London, WC1X 8QR. Since the parent company publishes consolidated group accounts, the Company has taken advantage of the exemption not to report transactions with other group members as permitted in FRS8