

DARULED LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER 1981

HUGILL & CO.,
Chartered Accountants,
Chansitor House,
38 Chancery Lane,
LONDON,
WC2A 1EL.



DARULED LIMITED

DIRECTORS:

W.D. Carr — Chairman

Mrs. G.H. Carr

SECRETARY AND REGISTERED OFFICE:

Mrs. G.H. Carr,

Coombe Farm,

SALTDEAN,

Brighton,

BN2 8HP.

AUDITORS:

HUGILL & CO.,

Chartered Accountants,

Chansitor House,

38 Chancery Lane,

LONDON,

WC2A 1EL.

DARULED LIMITED

REPORT OF THE DIRECTORS

The Directors present their Report and Accounts for the year ended 31st December 1981.

RESULTS

The Directors report a loss of £318 for the year.

ACTIVITIES

During the year under review the Company has traded as Livestock Selling Agents.

DIVIDENDS

The Directors recommend that no dividend be payable in respect of the year.

DIRECTORS' SHARE INTERESTS

The interests of the Directors in the issued Share Capital of the company were as follows:-

	<u>31.12. 1981</u>	<u>31.12. 1980</u>
Mrs. G.H. Carr	20	20
Mr. W.D. Carr	Nil	Nil

DIRECTORS

In accordance with the Articles of Association, Mrs. G.H. Carr retires, and being eligible, offers herself for re-election.

AUDITORS

Messrs. Hugill and Co., have signified their willingness to continue in office, subject to the approval of the members at the Annual General Meeting.

By Order of the Board,
MRS G.H. CARR,
Secretary.

PROFIT AND LOSS ACCOUNT for the year ended 31ST DECEMBER 1981

	<u>1981</u>	<u>1980</u>
	£	£
Loss for the year	(318)	(101)
after charging the following items:-		
Directors' Remuneration	-	150
Auditors' Remuneration	<u>316</u>	<u>104</u>
REVENUE RESERVE at 1st January 1981	<u>787</u>	<u>888</u>
REVENUE RESERVE at 31st December 1981	<u>469</u>	<u>787</u>

NOTE TO THE ACCOUNTS

Accounting Convention

The Accounts have been prepared under the historical cost convention in compliance with Section 149A of and Schedule 8A to the Companies Act 1948.

AUDITORS REPORT TO THE MEMBERS OF
DARULED LIMITED

We have audited the financial statements on pages 2 to 3. Our audit was conducted in accordance with approved Auditing Standards having regard to the matters referred to below.

In common with many businesses of similar size and organisation, the company's system of control is dependent upon the close involvement of the managing director. Where independent confirmation of the completeness of the accounting records was, therefore not available, we have accepted assurances from the managing director that all the company's transactions have been reflected in the records.

Subject to the foregoing, in our opinion, the financial statements, which have been prepared under the historical cost convention, give a true and fair view of the state of the company's affairs at 31st December 1981 and of its Loss for the year then ended and comply with the Companies Acts 1948 to 1981.

HUGILL & CO.,

Chansitor House,
38 Chancery Lane,
LONDON,
WC2A 1EL.

Chartered Accountants,
17th May 1983.