

Company Registration No. 01307875 (England and Wales)

RM MARITIME LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

RM MARITIME LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

RM MARITIME LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		470,593		716,178
Current assets					
Debtors		455,302		392,525	
Cash at bank and in hand		175,359		7,783	
		<u>630,661</u>		<u>400,308</u>	
Creditors: amounts falling due within one year		<u>(786,829)</u>		<u>(657,716)</u>	
Net current liabilities			(156,168)		(257,408)
Total assets less current liabilities			314,425		458,770
Creditors: amounts falling due after more than one year	3		(149,430)		(246,642)
Provisions for liabilities			-		(407)
			<u>164,995</u>		<u>211,721</u>
Capital and reserves					
Called up share capital	4		20,000		20,000
Revaluation reserve			24,892		24,892
Profit and loss account			120,103		166,829
Shareholders' funds			<u>164,995</u>		<u>211,721</u>

RM MARITIME LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 September 2014

Mr J P Brownbridge

Director

Company Registration No. 01307875

RM MARITIME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on reducing balance
Computer equipment	25% on reducing balance
Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

RM MARITIME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

Tangible assets

£

Cost or valuation

At 1 January 2013	775,883
Additions	9,315
Disposals	(260,634)
At 31 December 2013	524,564

Depreciation

At 1 January 2013	59,704
On disposals	(8,256)
Charge for the year	2,523
At 31 December 2013	53,971

Net book value

At 31 December 2013	470,593
At 31 December 2012	716,178

3 Creditors: amounts falling due after more than one year

2013

2012

£

£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

-	171,042
---	---------

4 Share capital

2013

2012

£

£

Allotted, called up and fully paid

18,600 A and B Ordinary of £1 each	18,600	18,600
1,000 C and D Ordinary of £1 each	1,000	1,000
400 E and F Ordinary of £1.00p each	400	400
	20,000	20,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.